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**CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED\***  
**新天綠色能源股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 00956)**

**UNAUDITED 2020 FIRST QUARTERLY FINANCIAL STATEMENTS**

This announcement is made in accordance with the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

China Suntien Green Energy Corporation Limited (the “**Company**”) issued the super short-term commercial papers with an amount of RMB500 million on 26 August 2019 and 19 September 2019, respectively. Pursuant to the Rules on Disclosure for Debt Financing Instruments of Non-financial Enterprises in the Inter-bank Bond Market (銀行間債券市場非金融企業債務融資工具信息披露規則) promulgated by the National Association of Financial Market Institutional Investors (中國銀行間市場交易商協會), the Company published the unaudited financial statements of the Company and its subsidiaries for the three months ended 31 March 2020 on the websites of China Money (中國貨幣網) at [www.chinamoney.com.cn](http://www.chinamoney.com.cn) and Shanghai Clearing House (上海清算所網) at [www.shclearing.com](http://www.shclearing.com).

The unaudited financial statements of the Company and its subsidiaries for the three months ended 31 March 2020 were prepared in accordance with the PRC Generally Accepted Accounting Principles and are enclosed for information purpose only.

The board of directors of the Company (the “**Board**”) wishes to remind investors that the unaudited results of the Company and its subsidiaries for the three months ended 31 March 2020 contained in this announcement were prepared based on the unaudited management accounts which have not been reviewed or audited by the Company’s auditors. Investors should not place undue reliance on the aforesaid information and are advised to exercise caution in dealing in the Company’s shares.

By order of the Board of  
**China Suntien Green Energy Corporation Limited\***  
**Mei Chun Xiao**  
*Executive Director and President*

Shijiazhuang City, Hebei Province, the PRC, 29 April 2020

*As at the date of this announcement, the non-executive Directors of the Company are Dr. Cao Xin, Dr. Li Lian Ping, Mr. Qin Gang and Mr. Wu Hui Jiang; the executive Directors of the Company are Mr. Mei Chun Xiao and Mr. Wang Hong Jun; and the independent non-executive Directors of the Company are Mr. Xie Wei Xian, Mr. Wan Yim Keung, Daniel and Dr. Lin Tao.*

\* *For identification purposes only*

# CONSOLIDATED BALANCE SHEET

Ji Jian Tou Monthly Statement No. 1

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED (Consolidated) Date: 31 March 2020 Unit: RMB

Items	Line Item	As at 31 March 2020	As at 31 December 2019	Items	Line Item	As at 31 March 2020	As at 31 December 2019
<b>CURRENT ASSETS:</b>				<b>CURRENT LIABILITIES:</b>			
Cash	1	-	-	Short-term loans	59	-	-
△Clearing settlement funds	2	2,201,209,029.92	2,357,533,402.90	△Loans from central bank	60	2,068,859,160.00	1,683,656,520.00
△Lendings to banks and other financial institutions	3	-	-	△Deposits and amounts due to bank	61	-	-
Financial assets at fair value through profit or loss	4	-	-	△Loans from banks and other financial institutions	62	-	-
Derivative financial assets	5	-	-	Financial liabilities at fair value through profit or loss	63	-	-
Bills receivables	6	-	-	Derivative financial liabilities	64	-	-
Accounts receivables	7	389,592,469.06	451,561,157.28	Bills payable	65	-	-
Advances to suppliers	8	4,021,736,043.87	3,331,964,188.15	Accounts payable	66	53,374,942.29	58,993,763.88
△Premium receivables	9	3,062,312,857.89	2,386,619,979.83	Advances from customers	67	3,360,169,889.31	31,460,396.63
△Receivables from reinsurers	10	-	-	△Financial assets sold under agreements to repurchase	68	597,202,088.64	971,735,061.57
△Reinsurance deposits receivables	11	-	-	△Handling charges and commission payables	69	-	-
Interest receivable	12	-	-	Accrued salaries, wages and benefits	70	-	-
Dividends receivable	13	25,812,674.28	45,202,558.05	Including: wages payable	71	21,157,173.42	102,141,482.06
Other receivables	14	39,070,908.77	26,704,213.10	Welfare payable	72	7,293,342.14	8,624,036.51
△Financial assets purchased under agreements to resell	15	-	-	Including: Bonus and benefit fund for staff	73	14,300.00	14,300.00
Inventories	16	49,823,827.07	51,619,962.58	Tax payables	74	-	-
Including: raw materials	17	25,626,128.17	22,003,556.83	Including: tax payable	75	217,683,475.37	155,705,815.82
Stock inventory (finished products)	18	23,942,175.77	29,360,882.62	Interest payable	76	200,941,265.18	137,900,496.71
Assets classified as held for sale	19	-	-	Dividends payables	77	118,675,375.18	72,057,308.69
Issued short-term entrusted loan and repayment	20	-	-	Other payables	78	48,336,534.67	126,311,222.54
Non-current assets due within one year	21	11,209,374.14	11,209,374.14	△Dividend payable for reinsurance	79	179,949,252.49	3,733,846,740.37
Other current assets	22	1,356,147,634.57	1,442,195,143.84	△Insurance deposits payables	80	-	-
<b>Total current assets</b>	23	<b>11,156,914,819.57</b>	<b>10,304,609,979.87</b>	△Securities trading fees	81	-	-
	24				82		

<b>NON-CURRENT ASSETS:</b>	<b>25</b>						△Securities selling fees	83	-	-
△Issued loan and prepayment	26						Liabilities classified as held for sale	84	-	-
Issued long-term entrusted loan and prepayment	27						Non-current liabilities due within one year	85	968,378,843.53	2,368,185,394.36
Available-for-sale financial assets	28		115,205,700.00		115,205,700.00		Other current liabilities	86	1,547,325,376.00	1,547,325,376.00
Held-to-maturity investments	29						<b>Total current liabilities</b>	<b>87</b>	<b>9,181,112,110.90</b>	<b>10,851,419,081.92</b>
Long-term receivables	30						<b>NON-CURRENT LIABILITIES:</b>	<b>88</b>	-	-
Long-term equity investments	31		2,383,515,274.18		2,302,241,100.44		Long-term loans	89	18,468,956,202.27	16,638,511,062.78
Investment properties	32		27,966,246.25		28,242,538.36		Debentures payables	90	2,285,000,000.00	2,285,000,000.00
Original price of fixed assets	33		27,217,960,142.92		26,944,745,254.66		Long-term payables	91	84,720,589.51	73,957,372.42
Less: accumulated depreciations	34		6,652,207,488.85		6,307,396,814.09		Long-term employee benefits payable	92	-	-
Net value of fixed assets	35		20,565,752,654.07		20,637,348,440.57		Special payables	93	-	-
Less: provision for fixed assets impairment	36		10,057,669.73		10,057,669.73		Provisions	94	-	-
Net amount of fixed assets	37		20,555,694,984.34		20,627,290,770.84		Deferred income	95	60,892,760.85	61,371,307.46
Construction in progress	38		7,800,246,147.96		7,569,787,983.46		Deferred income tax liabilities	96	45,950,588.73	45,716,791.95
Construction materials	39		94,159,032.83		90,290,832.63		Other non-current liabilities	97	1,384,261,141.00	1,314,358,215.92
Disposal of fixed assets	40		969,385.32		969,385.32		<b>Total non-current liabilities</b>	<b>98</b>	<b>22,329,781,282.36</b>	<b>20,418,914,750.53</b>
Biological assets for production use	41						<b>Total liabilities</b>	<b>99</b>	<b>31,510,893,393.26</b>	<b>31,270,333,832.45</b>
Oil and gas assets	42						<b>Owner's equity (or shareholder equity):</b>	<b>100</b>	-	-
Intangible assets	43		2,240,760,789.59		2,248,703,821.83		Issued share capital (share capital)	101	3,715,160,396.00	3,715,160,396.00
Development expenses	44		877,820.00		-		Other equity instruments	102	1,494,000,000.00	1,494,000,000.00
Goodwill	45		39,411,613.25		39,411,613.25		Including: Preferred shares	103	-	-
Long-term deferred expenses	46		31,072,857.11		31,750,259.84		Perpetual bonds	104	1,494,000,000.00	1,494,000,000.00
Deferred income tax assets	47		195,878,345.71		199,300,176.26		Capital reserves	105	2,146,204,476.18	2,175,853,441.03
Other non-current assets	48		2,391,367,450.90		2,494,433,980.02		Less: Treasury shares	106	-	-
<b>Total non-current assets</b>	<b>49</b>		<b>35,877,125,647.44</b>		<b>35,747,628,162.25</b>		Other comprehensive income	107	6,489,055.00	6,489,055.00
	50						Including: exchange differences on foreign currency translation	108	-	-

	51				Special reserves	109	2,002.91	-
	52				Surplus reserves	110	361,971,365.20	361,971,365.20
	53				△Provision for general risks	111	-	-
	54				Undistributed profit	112	4,649,321,182.91	4,110,629,385.65
	55				<b>Total equity attributable to owners of the parent company</b>	<b>113</b>	<b>12,373,148,478.20</b>	<b>11,864,103,642.88</b>
	56				*Minority interests	114	3,149,998,595.55	2,917,800,666.79
	57				<b>Total owners' equity</b>	<b>115</b>	<b>15,523,147,073.75</b>	<b>14,781,904,309.67</b>
<b>Total assets</b>	<b>58</b>	<b>47,034,040,467.01</b>	<b>46,052,238,142.12</b>		<b>Total liabilities and owners' equity</b>	<b>116</b>	<b>47,034,040,467.01</b>	<b>46,052,238,142.12</b>

# CONSOLIDATED INCOME STATEMENT

Date: March 2020

Ji Jian Tou Monthly Statement No. 2

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED (Consolidated) Unit: RMB

Items	Row no.	Amount for the month	Total amount for the year	Total amount for the last year
<b>1. Total operating revenue</b>	<b>1</b>	<b>1,107,773,900.17</b>	<b>4,395,467,548.91</b>	<b>4,280,117,479.23</b>
Including: Operating income	2	1,107,773,900.17	4,395,467,548.91	4,280,117,479.23
Including: Principal operations income	3	1,096,600,624.73	4,382,810,195.33	4,270,150,672.70
Other operations income	4	11,173,275.44	12,657,353.58	9,966,806.53
△Interest income	5	-	-	-
△Premiums earned	6	-	-	-
△Handling charges and commission income	7	-	-	-
<b>2. Total operating costs</b>	<b>8</b>	<b>722,205,793.89</b>	<b>3,522,380,165.44</b>	<b>3,362,890,116.91</b>
Including: Operating costs	9	624,538,424.83	3,227,373,305.45	3,058,908,065.79
Including: Principal operations costs	10	618,320,290.18	3,219,587,029.35	3,055,426,343.93
Other operations costs	11	6,218,134.65	7,786,276.10	3,481,721.86
△Interest expenses	12	-	-	-
△Handling charges and commission expenses	13	-	-	-
△Surrenders	14	-	-	-
△Net claims expense	15	-	-	-
△Net provisions for insurance contract	16	-	-	-
△Insurance policy dividend paid	17	-	-	-
△Reinsurance cost	18	-	-	-
Business tax and surcharges	19	4,903,690.05	10,783,095.51	12,219,360.64
Selling expenses	20	6,912.43	57,260.48	20,537.18
Administration expenses	21	25,180,362.63	74,540,635.25	83,777,002.98
Including: R&D expenses	22	9,550.00	10,400.00	13,484.95
Finance costs	23	72,814,620.97	223,385,642.00	212,480,148.03
Including: Interest expenses	24	76,382,171.50	224,737,364.09	212,670,616.62
Interest income	25	4,498,344.75	4,509,928.72	3,825,901.34
Including: Loan interest subsidy	26	-	-	-
Net exchange loss (gains are indicated with "-")	27	85,329.30	1,190,134.83	2,106,657.30
Other finance costs	28	845,464.92	1,968,071.80	1,528,775.45
Asset impairment loss	29	-5,238,217.02	-13,759,773.25	-4,514,997.71
Others	30	-	-	-
Add: Gains from changes in fair value (losses are indicated with "-")	31	-	-	-
Investment gains (losses are indicated with "-")	32	71,424,151.75	81,357,214.97	95,516,648.90
Including: Gains from investment in associated companies and joint ventures	33	71,297,179.74	81,231,638.26	97,354,319.42
△Exchange gains (losses are indicated with "-")	34	-	-	-
Gains on disposal of assets	35	-	-5,063.17	-490.28
Other income	36	3,045,014.60	8,545,909.95	8,999,591.15

<b>3. Operating profit (losses are indicated with“-”)</b>	<b>37</b>	<b>460,037,272.63</b>	<b>962,985,445.22</b>	<b>1,021,743,112.09</b>
Add: Non-operating income	38	81,355.55	607,803.01	589,914.86
Including: Gains from disposal of non-current assets	39	44.25	44.25	258.62
Gains on exchange of non-monetary assets	40	-	-	-
Government subsidies	41	-	-	-
Gains on debt restructuring	42	-	-	-
Less: Non-operating expenses	43	66,779.60	321,714.48	63,678.33
Including: Losses from disposal of non-current assets	44	450.86	237,058.74	2,625.67
Losses from exchange of non-monetary assets	45	-	-	-
Losses from debt restructuring	46	-	-	-
<b>4. Gross profits (total losses are indicated with “-”)</b>	<b>47</b>	<b>460,051,848.58</b>	<b>963,271,533.75</b>	<b>1,022,269,348.62</b>
Less: Income tax expenses	48	105,042,218.33	156,995,421.34	162,409,066.68
<b>5. Net profit (net losses are indicated with “-”)</b>	<b>49</b>	<b>355,009,630.25</b>	<b>806,276,112.41</b>	<b>859,860,281.94</b>
Net profit attributable to owners of the parent company	50	271,210,647.11	619,612,328.77	669,037,939.33
Of which: net profit under common control on the date of consolidation	51	-	-	-
* Minority interests	52	83,798,983.14	186,663,783.64	190,822,342.61
<b>6. Net other comprehensive income after taxes</b>	<b>53</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7. Total comprehensive income</b>	<b>54</b>	<b>355,009,630.25</b>	<b>806,276,112.41</b>	<b>859,860,281.94</b>
Total comprehensive income attributable to owners of the parent company	55	271,210,647.11	619,612,328.77	669,042,019.33
Total comprehensive income attributable to minority shareholders	56	83,798,983.14	186,663,783.64	190,818,262.61
Add: undistributed profit at the beginning of the period	57	4,416,261,067.31	4,110,629,385.65	3,316,352,477.22
Losses covered by surplus reserve	58	-	-	-
Profits payable by subsidiaries	59	-	-	-
Other adjustment factors	60	-	-	-
<b>8. Distributable profit</b>	<b>61</b>	<b>4,687,471,714.42</b>	<b>4,730,241,714.42</b>	<b>3,985,390,416.55</b>
Less: Appropriation of statutory surplus reserve	62	-	-	-
Appropriation of discretionary surplus reserve	63	-	-	-
Appropriation for staff bonuses and benefit funds	64	-	-	-
Appropriation for reserve funds	65	-	-	-
Appropriation for company development funds	66	-	-	-
Appropriation for general risk reserve	67	-	-	-
Supplement working capital	68	-	-	-
Single reserve profit	69	-	-	-
Other profit distribution	70	-	-	-
<b>9. Distributable profit attributable to shareholders</b>	<b>71</b>	<b>4,687,471,714.42</b>	<b>4,730,241,714.42</b>	<b>3,985,390,416.55</b>
Less: preference shares dividends payable	72	38,150,531.51	80,920,531.51	8,847,852.06
Ordinary shares dividends payable	73	-	-	-
Transfer to paid-in-capital as dividend	74	-	-	-
Profits payable	75	-	-	-
Returns of investment profits	76	-	-	-
<b>10. Undistributed profit</b>	<b>77</b>	<b>4,649,321,182.91</b>	<b>4,649,321,182.91</b>	<b>3,976,542,564.49</b>

# CONSOLIDATED CASH FLOW STATEMENT

Date: March 2020

Ji Jian Tou Monthly Statement No. 3

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED (Consolidated) Unit: RMB

Items	Row no.	Amount for the month	Total amount for the year	Total amount for the last year
<b>1. Cash flows from operating activities:</b>	<b>1</b>	-	-	-
Cash received from sale of goods and rendering of services	2	831,621,708.07	3,949,864,821.97	4,066,843,283.86
△Net increase in deposits from customers and deposits from other bank	3	-	-	-
△Net increase in loans from central bank	4	-	-	-
Net increase in loans from other financial institutions	5	-	-	-
△Cash received from premiums under original insurance contract	6	-	-	-
△Net cash received from reinsurance business	7	-	-	-
△Net increase in deposits of policy holders and investment	8	-	-	-
△Net increase in disposal of financial assets at fair value through profit and loss	9	-	-	-
△Cash receipts of interest, fees and commission	10	-	-	-
△Net increase in placement from banks and other financial institutions	11	-	-	-
△Net increase in sale and repurchase operations	12	-	-	-
Cash received from taxes refund	13	1,729,165.03	6,336,275.22	8,102,730.46
Cash received from other operating activities	14	17,677,854.24	87,893,278.67	53,418,298.97
<b>Sub-total of cash inflows from operating activities</b>	<b>15</b>	<b>851,028,727.34</b>	<b>4,044,094,375.86</b>	<b>4,128,364,313.29</b>
Cash paid for goods and services	16	562,444,936.14	2,825,429,333.30	2,894,668,814.56
△Net increase in loans and advances to customers	17	-	-	-
△Net increase in deposit with central bank and inter-banks	18	-	-	-
△Cash paid for compensation payments under original insurance contract	19	-	-	-
△Cash paid for interest, fees and commission	20	-	-	-
△Cash paid for insurance policy dividend	21	-	-	-
Cash paid to and on behalf of employees	22	29,400,897.24	162,905,405.20	156,397,887.64
Payments of taxes and surcharges	23	17,942,550.21	172,702,537.40	174,551,176.92
Cash paid to other operating activities	24	22,831,523.41	124,338,324.19	44,591,851.02
<b>Sub-total of cash outflows from operating activities</b>	<b>25</b>	<b>632,619,907.00</b>	<b>3,285,375,600.09</b>	<b>3,270,209,730.14</b>
<b>Net cash flows from operating activities</b>	<b>26</b>	<b>218,408,820.34</b>	<b>758,718,775.77</b>	<b>858,154,583.15</b>



<b>2. Cash flows from investing activities:</b>	<b>27</b>	-	-	-
Cash received from investment	28	-	-	-
Cash received from investment income	29	134,590.33	19,524,474.10	22,524,683.38
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	30	566.74	56,060.34	10,050.35
Net cash received from disposal of subsidiaries and other business units	31	-	-	-
Cash received from other investing activities	32	4,392,746.66	4,406,348.82	827,482.04
<b>Sub-total of cash inflows from investing activities</b>	<b>33</b>	<b>4,527,903.73</b>	<b>23,986,883.26</b>	<b>23,362,215.77</b>
Cash paid to acquire fixed assets, intangible assets and other long-term assets	34	364,356,910.59	1,551,249,451.26	798,822,953.83
Cash paid for investments	35	5,801,291.25	8,801,291.25	190,000,000.00
△Net increase in pledged deposits	36	-	-	-
Net cash paid to acquire subsidiaries and other business units	37	-	-	-
Cash paid to other investing activities	38	177,399.63	661,567.71	7,095,519.28
<b>Sub-total of cash outflow from investing activities</b>	<b>39</b>	<b>370,335,601.47</b>	<b>1,560,712,310.22</b>	<b>995,918,473.11</b>
<b>Net cash flows from investing activities</b>	<b>40</b>	<b>-365,807,697.74</b>	<b>-1,536,725,426.96</b>	<b>-972,556,257.34</b>
<b>3. Cash flows from financing activities:</b>	<b>41</b>	-	-	-
Cash received from investment	42	35,000,000.00	60,808,731.00	29,500,000.00
Including: Cash received by subsidiaries from investment absorption of minority interest	43	-	-	-
Cash received from borrowings	44	1,037,435,340.00	2,332,328,768.97	2,426,630,833.33
△Cash received from issuance of bonds	45	-	-	-
Cash received from other financing activities	46	-	296,498.04	88,145.10
<b>Sub-total of cash inflows from financing activities</b>	<b>47</b>	<b>1,072,435,340.00</b>	<b>2,393,433,998.01</b>	<b>2,456,218,978.43</b>
Cash paid for loan repayments	48	584,126,018.34	1,443,271,744.12	1,523,956,479.28
Cash paid for dividends, profits appropriation or payments of interest	49	249,967,718.69	327,198,310.31	322,935,046.42
Including: Dividends and profits paid to minority interest by subsidiaries	50	-	-	-
Cash paid to other financing activities	51	150,000.00	150,000.00	2,157,119.14
<b>Sub-total of cash outflows from financing activities</b>	<b>52</b>	<b>834,243,737.03</b>	<b>1,770,620,054.43</b>	<b>1,849,048,644.84</b>
<b>Net cash flows from financing activities</b>	<b>53</b>	<b>238,191,602.97</b>	<b>622,813,943.58</b>	<b>607,170,333.59</b>
<b>4. Effect of changes in foreign exchange rate on cash and cash equivalents</b>	<b>54</b>	<b>-28,120.00</b>	<b>-1,131,665.37</b>	<b>-1,854,856.87</b>
<b>5. Net increase in cash and cash equivalents</b>	<b>55</b>	<b>90,764,605.57</b>	<b>-156,324,372.98</b>	<b>490,913,802.53</b>
Add: Cash and cash equivalents at the beginning of the period	56	2,110,444,424.35	2,357,533,402.90	2,253,209,538.15
<b>6. Cash and cash equivalents at the end of the period</b>	<b>57</b>	<b>2,201,209,029.92</b>	<b>2,201,209,029.92</b>	<b>2,744,123,340.68</b>

# BALANCE SHEET

Ji Jian Tou Monthly Statement No. 1

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED      Date: 31 March 2020      Unit: RMB

Items	Line Item	As at 31 March 2020	As at 31 December 2019	Items	Line Item	As at 31 March 2020	As at 31 December 2019
<b>CURRENT ASSETS:</b>	1	-	-	<b>CURRENT LIABILITIES:</b>	60	-	-
Cash	2	289,847,508.52	326,014,292.68	Short-term loans	61	100,000,000.00	-
△Clearing settlement funds	3	-	-	△Loans from central bank	62	-	-
△Lendings to banks and other financial institutions	4	-	-	△Deposits and amounts due to banks	63	-	-
Financial assets at fair value through profit or loss	5	-	-	△Loans from banks and other financial institutions	64	-	-
Derivative financial assets	6	-	-	Financial liabilities at fair value through profit or loss	65	-	-
Bills receivables	7	-	-	Derivative financial liabilities	66	-	-
Accounts receivables	8	-	-	Bills payables	67	-	-
Advances to suppliers	9	8,646,370.39	616,019.96	Accounts payables	68	8,846,472.49	-
△Premium receivables	10	-	-	Advances from customers	69	-	-
△Receivables from reinsurers	11	-	-	△Financial assets sold under agreements to repurchase	70	-	-
△Reinsurance deposits receivables	12	-	-	△Handling charges and commission payables	71	-	-
Interest receivable	13	21,368,491.60	14,588,466.02	Accrued salaries, wages and benefits	72	1,682,592.54	2,058,959.93
Dividends receivable	14	22,710,709.31	22,710,709.31	Including: wages payable	73	2,321,864.42	2,321,864.42
Other receivables	15	811,300,055.30	928,047,348.65	Welfare payable	74	-	-
△Financial assets purchased under agreements to resell	16	-	-	Including: Bonus and benefit fund for staff	75	-	-
Inventories	17	-	-	Tax payables	76	719,768.06	1,311,892.43
Including: raw materials	18	-	-	Including: tax payable	77	700,075.70	1,293,108.09
Stock inventory (finished products)	19	-	-	Interest payable	78	33,620,993.16	20,820,912.36
Assets classified as held for sale	20	-	-	Dividends payables	79	2,986,531.51	77,934,000.00
Issued short-term entrusted loan and prepayment	21	-	-	Other payables	80	4,907,002.03	12,196,996.82

Non-current assets due within one year	22				△Dividend payable for reinsurance	81	-	-
Other current assets	23	-	-	-	△Insurance deposits payables	82	-	-
<b>Total current assets</b>	<b>24</b>	<b>1,153,873,135.12</b>	<b>1,291,976,836.62</b>		△Securities trading fees	83	-	-
<b>NON-CURRENT ASSETS:</b>	<b>25</b>	<b>-</b>	<b>-</b>		△Securities selling fees	84	-	-
△ Issued loan and prepayment	26	-	-	-	Liabilities classified as held for sale	85	-	-
Issued long-term entrusted loan and prepayment	27	-	-	-	Non-current liabilities due within one year	86	221,631,870.00	221,631,870.00
Available-for-sale financial assets	28	100,000,000.00	100,000,000.00		Other current liabilities	87	1,500,000,000.00	1,500,000,000.00
Held-to-maturity investments	29	-	-	-	<b>Total current liabilities</b>	<b>88</b>	<b>1,874,395,229.79</b>	<b>1,835,954,631.54</b>
Long-term receivables	30	-	-	-	<b>NON-CURRENT LIABILITIES:</b>	<b>89</b>	<b>-</b>	<b>-</b>
Long-term equity investments	31	9,496,091,462.04	9,333,610,815.28		Long-term loans	90	2,347,870,600.00	2,269,870,600.00
Investment properties	32	-	-	-	Debentures payables	91	-	-
Original price of fixed assets	33	8,529,523.29	7,821,923.29		Long-term payables	92	-	-
Less: accumulated depreciations	34	5,942,962.88	5,756,406.90		Long-term employee benefits payable	93	-	-
Net value of fixed assets	35	2,586,560.41	2,065,516.39		Special payables	94	-	-
Less: provision for fixed assets impairment	36	-	-	-	Provisions	95	-	-
Net amount of fixed assets	37	2,586,560.41	2,065,516.39		Deferred income	96	600,000.00	600,000.00
Net amount of right-of-use assets	38	3,362,898.15	3,843,312.15		Lease liabilities	97	1,900,319.56	1,900,319.56
Construction in progress	39	25,496,605.58	25,496,605.58		Deferred income tax liabilities	98	-	-
Construction materials	40	-	-	-	Other non-current liabilities	99	-	-
Disposal of fixed assets	41	-	-	-	<b>Total non-current liabilities</b>	<b>100</b>	<b>2,350,370,919.56</b>	<b>2,272,370,919.56</b>
Biological assets for production use	42	-	-	-	<b>Total liabilities</b>	<b>101</b>	<b>4,224,766,149.35</b>	<b>4,108,325,551.10</b>
Oil and gas assets	43	-	-	-	<b>Owner's equity (or shareholder equity):</b>	<b>102</b>	<b>-</b>	<b>-</b>
Intangible assets	44	5,166,864.91	5,418,749.86		Issued share capital (share capital)	103	3,715,160,396.00	3,715,160,396.00
Development expenses	45	-	-	-	Other equity instruments	104	1,494,000,000.00	1,494,000,000.00
Goodwill	46	-	-	-	Including: Preferred shares	105	-	-
Long-term deferred expenses	47	184,693.14	253,882.92		Perpetual bonds	106	1,494,000,000.00	1,494,000,000.00
Deferred income tax assets	48	-	-	-	Capital reserves	107	2,212,623,204.30	2,212,623,248.79
Other non-current assets	49	2,567,450,600.00	2,497,666,800.00		Less: Treasury shares	108	-	-
<b>Total non-current assets</b>	<b>50</b>	<b>12,200,339,684.23</b>	<b>11,968,355,682.18</b>		Other comprehensive income	109	-	-

	51							Including: exchange difference on translation of financial statements in foreign currency	110		
	52		-	-	-	-	-	Special reserves	111	-	-
	53		-	-	-	-	-	Surplus reserves	112	361,971,365.20	361,971,365.20
	54		-	-	-	-	-	△Provision for general risks	113	-	-
	55		-	-	-	-	-	Undistributed profit	114	1,345,691,704.50	1,368,251,957.71
	56		-	-	-	-	-	<b>Total equity attributable to owners of the parent company</b>	<b>115</b>	<b>9,129,446,670.00</b>	<b>9,152,006,967.70</b>
	57		-	-	-	-	-	*Minority interests	116		
	58		-	-	-	-	-	<b>Total owners' equity</b>	<b>117</b>	<b>9,129,446,670.00</b>	<b>9,152,006,967.70</b>
	59		<b>13,354,212,819.35</b>	<b>13,260,332,518.80</b>	<b>13,260,332,518.80</b>	<b>13,260,332,518.80</b>	<b>13,260,332,518.80</b>	<b>Total liabilities and owners' equity</b>	<b>118</b>	<b>13,354,212,819.35</b>	<b>13,260,332,518.80</b>

# INCOME STATEMENT

Date: March 2020

Ji Jian Tou Monthly Statement No. 2

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB

Items	Row no.	Amount for the month	Total amount for the year	Total amount for the last year
<b>1. Total operating revenue</b>	<b>1</b>	-	-	-
Including: Operating income	2	-	-	-
Including: Principal operations income	3	-	-	-
Other operations income	4	-	-	-
Δ Interest income	5	-	-	-
Δ Premiums earned	6			
Δ Handling charges and commission income	7	-	-	-
<b>2. Total operating costs</b>	<b>8</b>	<b>5,144,527.91</b>	<b>19,639,721.70</b>	<b>19,293,730.71</b>
Including: Operating costs	9	-	-	-
Including: Principal operations costs	10	-	-	-
Other operations costs	11	-	-	-
Δ Interest expenses	12	-	-	-
Δ Handling charges and commission expenses	13	-	-	-
Δ Surrenders	14			
Δ Net claims expense	15			
Δ Net provisions for insurance contract	16			
Δ Insurance policy dividend paid	17			
Δ Reinsurance cost	18			
Tax and surcharges	19	-	-	-
Selling expenses	20	-	-	-
Administration expenses	21	3,445,741.24	12,640,674.00	9,284,225.11
Including: R&D expenses	22	-	-	-
Finance costs	23	1,698,786.67	6,999,047.70	10,009,505.60
Including: Interest expenses	24	2,098,070.11	5,790,247.98	7,788,937.13
Interest income	25	747,022.04	747,022.04	323,941.95
Including: Loan interest subsidy	26	-	-	-
Net exchange loss (gains are indicated with “-”)	27	85,329.30	1,188,572.73	2,060,288.55
Other finance costs	28	262,409.30	767,249.03	484,221.87
Asset impairment loss	29	-	-	-
Others	30			
Add: Gains from changes in fair value (losses are indicated with “-”)	31	-	-	-
Investment gains (losses are indicated with “-”)	32	10,000,000.00	78,000,000.00	-
Including: Gains from investment in associated companies and joint ventures	33	-	-	-
Δ Exchange gains (losses are indicated with “-”)	34	-	-	-
Gains on disposal of assets	35	-	-	-
Other income	36	-	-	-

<b>3. Operating profit (losses are indicated with “-”)</b>	<b>37</b>	<b>4,855,472.09</b>	<b>58,360,278.30</b>	<b>-19,293,730.71</b>
Add: Non-operating income	38	-	-	-
Including: Gains from disposal of non-current assets	39	-	-	-
Gains on exchange of non-monetary assets	40	-	-	-
Government subsidies	41			
Gains on debt restructuring	42	-	-	-
Less: Non-operating expenses	43	-	-	-
Including: Losses from disposal of non-current assets	44	-	-	-
Losses from exchange of non-monetary assets	45	-	-	-
Losses from debt restructuring	46	-	-	-
<b>4. Gross profits (total losses are indicated with “-”)</b>	<b>47</b>	<b>4,855,472.09</b>	<b>58,360,278.30</b>	<b>-19,293,730.71</b>
Less: Income tax expenses	48	-	-	-
<b>5. Net profit (net losses are indicated with “-”)</b>	<b>49</b>	<b>4,855,472.09</b>	<b>58,360,278.30</b>	<b>-19,293,730.71</b>
Net profit attributable to owners of the parent company	50	4,855,472.09	58,360,278.30	-19,293,730.71
Of which: net profit under common control on the date of consolidation	51			
* Minority interests	52			
<b>6. Net other comprehensive income after taxes</b>	<b>53</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7. Total comprehensive income</b>	<b>54</b>	<b>4,855,472.09</b>	<b>58,360,278.30</b>	<b>-19,293,730.71</b>
Total comprehensive income attributable to owners of the parent company	55	4,855,472.09	58,360,278.30	-19,293,730.71
Total comprehensive income attributable to minority shareholders	56			
Add: undistributed profit at the beginning of the period	57	1,378,986,763.92	1,368,251,957.71	1,211,964,661.64
Losses covered by surplus reserve	58	-	-	-
Profits payable by subsidiaries	59	-	-	-
Other adjustment factors	60	-	-	-
<b>8. Distributable profit</b>	<b>61</b>	<b>1,383,842,236.01</b>	<b>1,426,612,236.01</b>	<b>1,192,670,930.93</b>
Less: Appropriation of statutory surplus reserve	62	-	-	-
Appropriation of discretionary surplus reserve	63	-	-	-
Appropriation for staff bonuses and benefit funds	64	-	-	-
Appropriation for reserve funds	65	-	-	-
Appropriation for company development funds	66	-	-	-
Appropriation for general risk reserve	67	-	-	-
Supplement working capital	68	-	-	-
Single reserve profit	69	-	-	-
Other profit distribution	70	-	-	-
<b>9. Distributable profit attributable to Shareholders</b>	<b>71</b>	<b>1,383,842,236.01</b>	<b>1,426,612,236.01</b>	<b>1,192,670,930.93</b>
Less: preference shares dividends payable	72	38,150,531.51	80,920,531.51	8,847,852.06
Ordinary shares dividends payable	73	-	-	-
Transfer to paid-in-capital as dividend	74	-	-	-
Profits payable	75	-	-	-
Returns of investment profits	76	-	-	-
<b>10. Undistributed profit</b>	<b>77</b>	<b>1,345,691,704.50</b>	<b>1,345,691,704.50</b>	<b>1,183,823,078.87</b>

# CASH FLOW STATEMENT

Date: March 2020

Ji Jian Tou Monthly Statement No. 3

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB

Items	Row no.	Amount for the month	Total amount for the year	Total amount for the last year
<b>1. Cash flows from operating activities:</b>	<b>1</b>	-	-	-
Cash received from sale of goods and rendering of services	2	-	-	-
Δ Net increase in deposits from customers and deposits from other banks	3	-	-	-
Δ Net increase in loans from central bank	4	-	-	-
Δ Net increase in loans from other financial institutions	5	-	-	-
Δ Cash received from premiums under original insurance contract	6	-	-	-
Δ Net cash received from reinsurance business	7	-	-	-
Δ Net increase in deposits of policy holders and investment	8	-	-	-
Δ Net increase in disposal of financial assets at fair value through profit and loss	9	-	-	-
Δ Cash receipts of interest, fees and commission	10	-	-	-
Δ Net increase in placement from banks and other financial institutions	11	-	-	-
Δ Net increase in sale and repurchase operations	12	-	-	-
Cash received from taxes refund	13	-	-	-
Cash received from other operating activities	14	1,325,862.25	44,789,560.03	407,309.67
<b>Sub-total of cash inflows from operating activities</b>	<b>15</b>	<b>1,325,862.25</b>	<b>44,789,560.03</b>	<b>407,309.67</b>
Cash paid for goods and services	16	-	7,500.00	238,214.00
Δ Net increase in loans and advances to customers	17	-	-	-
Δ Net increase in deposit with central bank and inter-banks	18	-	-	-
Δ Cash paid for compensation payments under original insurance contract	19	-	-	-
Δ Cash paid for interest, fees and commission	20	-	-	-
Δ Cash paid for insurance policy dividend	21	-	-	-
Cash paid to and on behalf of employees	22	2,158,546.93	8,231,053.18	5,331,062.12
Payments of taxes and surcharges	23	77,360.15	790,842.07	21,437.50
Cash paid to other operating activities	24	7,917,119.91	19,056,942.32	6,502,820.97
<b>Sub-total of cash outflows from operating activities</b>	<b>25</b>	<b>10,153,026.99</b>	<b>28,086,337.57</b>	<b>12,093,534.59</b>
<b>Net cash flows from operating activities</b>	<b>26</b>	<b>-8,827,164.74</b>	<b>16,703,222.46</b>	<b>-11,686,224.92</b>
<b>2. Cash flows from investing activities:</b>	<b>27</b>	-	-	-
Cash received from investment disposal	28	-	-	-
Cash received from investment income	29	38,414,081.98	106,414,081.98	54,276,562.27
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	30	-	-	-
Net cash received from disposal of subsidiaries and other business units	31	-	-	-
Cash received from other investing activities	32	-	-	-
<b>Sub-total of cash inflows from investing activities</b>	<b>33</b>	<b>38,414,081.98</b>	<b>106,414,081.98</b>	<b>54,276,562.27</b>

Cash paid to acquire fixed assets, intangible assets and other long-term assets	34	746,000.00	1,494,650.00	223,216.00
Cash paid for investments	35	118,801,291.25	148,101,291.25	45,500,000.00
Δ Net increase in pledged deposits	36	–	–	–
Net cash paid to acquire subsidiaries and other business units	37	–	–	–
<b>Cash paid to other investing activities</b>	38	–	–	3,458,019.10
<b>Sub-total of cash outflow from investing activities</b>	<b>39</b>	<b>119,547,291.25</b>	<b>149,595,941.25</b>	<b>49,181,235.10</b>
<b>Net cash flows from investing activities</b>	<b>40</b>	<b>-81,133,209.27</b>	<b>-43,181,859.27</b>	<b>5,095,327.17</b>
<b>3. Cash flows from financing activities:</b>	<b>41</b>	<b>–</b>	<b>–</b>	<b>–</b>
Cash received from investment	42	–	–	–
Including: Cash received by subsidiaries from investment absorption of minority interest	43	–	–	–
Cash received from borrowings	44	239,000,000.00	279,000,000.00	1,426,130,833.33
Δ Cash received from issuance of bonds	45	–	–	–
Cash received from other financing activities	46	2,500,000.00	23,499,400.00	342,000,000.00
<b>Sub-total of cash inflows from financing activities</b>	<b>47</b>	<b>241,500,000.00</b>	<b>302,499,400.00</b>	<b>1,768,130,833.33</b>
Cash paid for loan repayments	48	100,000,000.00	101,000,000.00	1,020,000,000.00
Cash paid for dividends, profits appropriation or payments of interest	49	63,785,881.98	106,555,881.98	100,016,849.94
Including: Dividends and profits paid to minority interest by subsidiaries	50	–	–	–
Cash paid to other financing activities	51	61,000,000.00	103,500,000.00	66,100,000.00
<b>Sub-total of cash outflows from financing activities</b>	<b>52</b>	<b>224,785,881.98</b>	<b>311,055,881.98</b>	<b>1,186,116,849.94</b>
<b>Net cash flows from financing activities</b>	<b>53</b>	<b>16,714,118.02</b>	<b>-8,556,481.98</b>	<b>582,013,983.39</b>
<b>4. Effect of changes in foreign exchange rate on cash and cash equivalents</b>	<b>54</b>	<b>-28,120.00</b>	<b>-1,131,665.37</b>	<b>-1,808,488.12</b>
<b>5. Net increase in cash and cash equivalents</b>	<b>55</b>	<b>-73,274,375.99</b>	<b>-36,166,784.16</b>	<b>573,614,597.52</b>
Add: Cash and cash equivalents at the beginning of the period	56	363,121,884.51	326,014,292.68	384,111,356.63
<b>6. Cash and cash equivalents at the end of the period</b>	<b>57</b>	<b>289,847,508.52</b>	<b>289,847,508.52</b>	<b>957,725,954.15</b>