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CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED*

新天綠色能源股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00956)

VOLUNTARY ANNOUNCEMENT ISSUANCE OF MEDIUM-TERM NOTES BY A SUBSIDIARY

Reference is made to the announcement of China Suntien Green Energy Corporation Limited* (the “**Company**”) dated 27 November 2017 (the “**Announcement**”), announcing that HECIC New-energy Co., Ltd. (“**HECIC New-energy**”), a subsidiary of the Company received the Notice of Acceptance of Registration (Zhong Shi Xie Zhu No.[2017] MTN620) (the “**Notice of Acceptance of Registration**”) from the National Association of Financial Market Institutional Investors, pursuant to which HECIC New-energy’s registration for issuance of RMB2.0 billion medium-term notes was accepted, and HECIC New-energy was permitted to issue the notes by batch within the term of registration, being two years from the date of the Notice of Acceptance of Registration.

HECIC New-energy recently applied for the issuance of the 2019 first tranche of medium-term notes (the “**Medium-Term Notes**”). The offering size of the Medium-Term Notes will be RMB300 million and the term will be three years. The notes will be issued at nominal value of RMB100 per unit and coupon rate will be determined by the results of book-building. The proceeds raised from the Medium-Term Notes will be primarily used for repayment of borrowings from financial institutions for the HECIC New-energy and its subsidiaries and improve direct financing ratio and financing structure. The unaudited financial statements of HECIC New-energy for the six months ended 30 June 2019 were prepared in accordance with the generally accepted accounting principles of the People’s Republic of China, details of which are attached hereto for reference purpose only.

The Company hereby reminds the investors that, as such application of the Medium-Term Notes depends on the approval of the National Association of Financial Market Institutional Investors, there is currently no guarantee that the Medium-Term Notes can be circulated and transferred in the domestic bond market among banks as expected. Shareholders and potential investors of the Company are advised to exercise caution in dealing in the securities of the Company.

The Company hereby also reminds the investors that, the unaudited financial statements of HECIC New-energy for the six months ended 30 June 2019 set out in this announcement are based on the unaudited management account and have not been reviewed or audited by the Company's auditors. Investors should not place undue reliance on the aforesaid information and are advised to exercise caution in dealing in the securities of the Company.

By order of the Board of Directors
China Suntien Green Energy Corporation Limited
Mei Chun Xiao
Executive Director and President

Shijiazhuang City, Hebei Province, the PRC, 16 August 2019

As at the date of this announcement, the non-executive directors of the Company are Dr. Cao Xin, Dr. Li Lian Ping, Mr. Qin Gang and Mr. Wu Hui Jiang; the executive directors of the Company are Mr. Mei Chun Xiao and Mr. Wang Hong Jun; and the independent non-executive directors of the Company are Mr. Xie Wei Xian, Mr. Wan Yim Keung, Daniel and Dr. Lin Tao.

* *For identification purpose only*

CONSOLIDATED BALANCE SHEET

Ji Jian Tou Monthly Statement No. 1

Unit: RMB

Date: 30 June 2019

Prepared by: HECIC NEW-ENERGY CO., LTD. (Consolidated)

Items	Line Item	As at 30 June 2019	As at 31 December 2018	Items	Line Item	As at 30 June 2019	As at 31 December 2018
CURRENT ASSETS:	1	-	-	CURRENT LIABILITIES:	59	-	-
Cash	2	492,544,702.47	796,597,651.12	Short-term loans	60	1,297,000,000.00	1,135,500,000.00
Δ Clearing settlement funds	3			Δ Loans from central bank	61		
Δ Lendings to banks and other financial institutions	4			Δ Deposits and amounts due to banks	62		
Financial assets at fair value through profit or loss	5			Δ Loans from banks and other financial institutions	63		
Derivative financial assets	6			Financial liabilities at fair value through profit or loss	64		
Bills receivables	7	28,171,100.00		Derivative financial liabilities	65		
Accounts receivables	8	2,115,510,374.43	1,685,827,084.85	Bills payable	66	64,640,000.00	59,640,000.00
Advances to suppliers	9	703,938,714.13	349,512,313.96	Accounts payable	67	998,816,743.40	148,123,913.17
Δ Premium receivables	10			Advances from customers	68		
Δ Receivables from reinsurers	11			Δ Financial assets sold under agreements to repurchase	69		
Δ Reinsurance deposits receivables	12			Δ Handling charges and commission payables	70		
Interest receivable	13			Accrued salaries, wages and benefits	71	22,491,027.62	2,556,485.23
Dividends receivable	14	21,674,362.06	43,348,724.12	Including: wages payable	72	21,687,600.89	1,351,990.57
Other receivables	15	26,233,632.22	23,114,255.72	Benefits payable	73		
Δ Financial assets purchased under agreements to resell	16			Including: Bonus and benefit fund for staff	74		
Inventories	17	9,697,354.81	13,575,785.76	Tax payables	75	57,134,363.82	40,954,570.35
Including: raw materials	18	9,697,354.81	13,575,785.76	Including: tax payable	76	45,252,721.11	29,389,010.37
Stock inventory (finished products)	19			Interest payable	77	84,841,373.51	53,449,593.61
Assets classified as held for sale	20			Dividends payables	78	35,299,521.85	24,857,240.80
Issued short-term entrusted loan and repayment	21			Other payables	79	22,447,363.72	1,110,489,651.22
Non-current assets due within one year	22			Δ Dividend payable for reinsurance	80		
Other current assets	23	346,794,692.61	428,081,938.69	Δ Insurance deposits payables	81		

Items	Line Item	As at 30 June 2019	As at 31 December 2018	Items	Line Item	As at 30 June 2019	As at 31 December 2018
Total current assets	24	3,744,564,932.73	3,340,057,754.22	Δ Securities trading fees	82		
NON-CURRENT ASSETS:	25	-	-	Δ Securities selling fees	83		
Δ Issued loan and prepayment	26			Liabilities classified as held for sale	84		
Issued long-term entrusted loan and prepayment	27			Non-current liabilities due within one year	85	1,059,270,044.98	1,079,379,424.05
Available-for-sale financial assets	28			Other current liabilities	86	47,325,376.00	45,055,280.00
Held-to-maturity investments	29			Total current liabilities	87	3,689,265,814.90	3,700,006,158.43
Long-term receivables	30			NON-CURRENT LIABILITIES:	88	-	-
Long-term equity investments	31	411,268,700.24	384,488,146.29	Long-term loans	89	7,289,966,398.67	7,087,172,021.56
Investment properties	32			Debtures payables	90	1,700,000,000.00	1,700,000,000.00
Original price of fixed assets	33	16,500,455,425.19	15,743,230,722.57	Long-term payables	91	126,875,000.00	271,125,000.00
Less: accumulated depreciations	34	4,359,245,866.96	3,966,752,723.16	Long-term employee benefits payable	92		
Net value of fixed assets	35	12,141,209,558.23	11,776,477,999.41	Special payables	93		
Less: provision for fixed assets impairment	36			Provisions	94		
Net amount of fixed assets	37	12,141,209,558.23	11,776,477,999.41	Deferred income	95	467,999.98	520,000.00
Construction in progress	38	1,029,948,052.55	1,475,068,129.12	Deferred income tax liabilities	96		
Construction materials	39	11,109,405.48		Other non-current liabilities	97	3,739,473.99	3,931,052.91
Disposal of fixed assets	40			Total non-current liabilities	98	9,121,048,872.64	9,062,748,074.47
Biological assets for production use	41			Total liabilities	99	12,810,314,687.54	12,762,754,232.90
Oil and gas assets	42			Owner's equity (or shareholder equity):	100	-	-
Intangible assets	43	1,954,523,206.95	2,006,590,229.48	Issued share capital (share capital)	101	4,317,300,000.00	4,067,300,000.00
Development expenses	44			Other equity instruments	102		
Goodwill	45	2,372,010.00	2,372,010.00	Including: Preferred shares	103		
Long-term deferred expenses	46	8,343,236.61	5,300,641.10	Perpetual bonds	104		
Deferred income tax assets	47	24,429,633.72	25,759,696.25	Capital reserves	105		
Other non-current assets	48			Less: Treasury shares	106		
Total non-current assets	49	15,583,203,803.78	15,676,056,851.65	Other comprehensive income	107		
	50			Including: exchange differences on foreign currency translation	108		
	51			Special reserves	109		
	52			Surplus reserves	110	211,762,901.02	211,762,901.02
	53			Δ Provision for general risks	111		
	54			Undistributed profit	112	924,102,396.78	929,532,733.39

Items	Line Item	As at 30 June 2019	As at 31 December 2018	Items	Line Item	As at 30 June 2019	As at 31 December 2018
	55			Total equity attributable to owners of the parent company	113	5,453,165,297.80	5,208,595,634.41
	56			* Minority interests	114	1,064,288,751.17	1,044,764,738.56
	57			Total owners' equity	115	6,517,454,048.97	6,253,360,372.97
Total assets	58	19,327,768,736.51	19,016,114,605.87	Total liabilities and owners' equity	116	19,327,768,736.51	19,016,114,605.87

Note: Items marked with “*” are specifically used in the consolidated accounting statements; items marked with “Δ” are specifically used by financial enterprises; items marked with “#” are specifically used by foreign invested enterprises.

CONSOLIDATED INCOME STATEMENT

Date: June 2019

Ji Jian Tou Monthly Statement No. 2

Prepared by: HECIC NEW-ENERGY CO., LTD. (Consolidated)

Unit: RMB

Items	Row no.	Amount for the month	Total amount for the year	Total amount for the last year
1. Total operating revenue	1	152,442,290.25	1,476,523,056.38	1,309,890,923.08
Including: Operating income	2	152,442,290.25	1,476,523,056.38	1,309,890,923.08
Including: Principal operations income	3	152,442,290.25	1,476,523,056.38	1,309,124,028.49
Other operations income	4			766,894.59
Δ Interest income	5			
Δ Handling charges and commission income	6			
2. Total operating costs	7	169,371,638.32	866,180,971.12	737,267,716.17
Including: Operating costs	8	111,197,235.57	539,637,043.62	458,057,348.54
Including: Principal operations costs	9	111,197,235.57	539,637,043.62	458,057,348.54
Other operations costs	10			
Δ Interest expenses	11			
Δ Handling charges and commission expenses	12			
Business tax and surcharges	13	2,876,312.05	11,506,332.19	6,590,390.68
Selling expenses	14			
Administration expenses	15	16,018,079.77	68,241,981.74	45,874,768.89
Including: R&D expenses	16			
Finance costs	17	39,280,010.93	251,045,613.57	226,907,184.74
Including: Interest expenses	18	40,830,519.52	253,450,593.95	231,001,095.35
Interest income	19	1,620,908.58	3,166,270.26	4,749,045.02
Including: Loan interests subsidy	20			
Net exchange loss (gains are indicated with “-”)	21			
Other finance costs	22	70,399.99	761,289.88	655,134.41
Asset impairment loss	23		-4,250,000.00	-161,976.68
Others	24			
Add: Gains from changes in fair value (losses are indicated with “-”)	25			
Investment gains (losses are indicated with “-”)	26	-20,188.05	26,780,553.95	26,901,109.80
Including: Gains from investment in associated companies and joint ventures	27	-20,188.05	26,780,553.95	26,901,109.80
Δ Exchange gains (losses are indicated with “-”)	28			
Gains on disposal of assets	29	33,969.67	260,033.95	
Other income	30	2,234,100.53	33,920,148.37	23,566,536.94
3. Operating profit (losses are indicated with“-”)	31	-14,681,465.92	671,302,821.53	623,090,853.65
Add: Non-operating income	32	79,223.69	198,744.91	29,082,529.06
Including: Gains from disposal of non-current assets	33			
Gains on exchange of non-monetary assets	34			
Government subsidies	35			
Gains on debt restructuring	36			
Less: Non-operating expenses	37	-21.37	29,778.70	1,732,146.47
Including: Losses from disposal of non-current assets	38			1,061.81
Losses from exchange of non-monetary assets	39			
Losses from debt restructuring	40			

Items	Row no.	Amount for the month	Total amount for the year	Total amount for the last year
4. Gross profits (total losses are indicated with “-”)	41	-14,602,220.86	671,471,787.74	650,441,236.24
Less: Income tax expenses	42	30,308,360.16	106,956,377.61	83,947,773.23
5. Net profit (net losses are indicated with “-”)	43	-44,910,581.02	564,515,410.13	566,493,463.01
Net profit attributable to owners of the parent company	44	-37,372,838.95	477,647,671.47	497,530,167.14
Of which: net profit under common control on the date of consolidation	45			
* Minority interests	46	-7,537,742.07	86,867,738.66	68,963,295.87
6. Net other comprehensive income after taxes	47			
7. Total comprehensive income	48	-44,910,581.02	564,515,410.13	566,493,463.01
Total comprehensive income attributable to owners of the parent company	49	-37,372,838.95	477,647,671.47	497,530,167.14
Total comprehensive income attributable to minority shareholders	50	-7,537,742.07	86,867,738.66	68,963,295.87
Add: undistributed profit at the beginning of the period	51	961,475,235.73	929,532,733.39	912,241,621.10
Losses covered by surplus reserve	52			
Profits payable by subsidiaries	53			
Other adjustment factors	54			
8. Distributable profit	55	924,102,396.78	1,407,180,404.86	1,409,771,788.24
Less: Appropriation of statutory surplus reserve	56			
Appropriation of discretionary surplus reserve	57			
Appropriation for staff bonuses and benefit funds	58			
Appropriation for reserve funds	59			
Appropriation for company development funds	60			
Appropriation for general risk reserve	61			
Supplement working capital	62			
Single reserve profit	63			
Other profit distribution	64			
9. Distributable profit attributable to Shareholders	65	924,102,396.78	1,407,180,404.86	1,409,771,788.24
Less: preference shares dividends payable	66			
Ordinary shares dividends payable	67		483,078,008.08	541,111,951.00
Transfer to paid-in-capital as dividend	68			
Profits payable	69			
Returns of investment profits	70			
10. Undistributed profit	71	924,102,396.78	924,102,396.78	868,659,837.24

Note: Items marked with “*” are specifically used in the consolidated accounting statements; items marked with “Δ” are specifically used by financial enterprises.

CONSOLIDATED CASH FLOW STATEMENT

Date: June 2019

Ji Jian Tou Monthly Statement No. 3

Prepared by: HECIC NEW-ENERGY CO., LTD. (Consolidated)

Unit: RMB

Items	Row no.	Amount for the month	Total amount for the year	Total amount for the last year
1. Cash flows from operating activities:	1	-	-	-
Cash received from sale of goods and rendering of services	2	189,913,892.61	1,233,570,756.56	1,186,718,633.24
Δ Net increase in deposits from customers and deposits from other banks	3			
Δ Net increase in loans from central bank	4			
Δ Net increase in loans from other financial institutions	5			
Δ Net increase in disposal of financial assets at fair value through profit and loss	6			
Δ Cash receipts of interest, fees and commission	7			
Δ Net increase in placement from banks and other financial institutions	8			
Δ Net increase in sale and repurchase operations	9			
Cash received from taxes refund	10	2,169,597.53	22,674,807.66	23,374,958.02
Cash received from other operating activities	11	1,979,219.72	11,624,257.04	20,154,693.38
Sub-total of cash inflows from operating activities	12	194,062,709.86	1,267,869,821.26	1,230,248,284.64
Cash paid for goods and services	13	39,389,580.83	148,174,763.45	60,612,689.84
Δ Net increase in loans and advances to customers	14			
Δ Net increase in deposit with central bank and inter-banks	15			
Δ Cash paid for interest, fees and commission	16			
Cash paid to and on behalf of employees	17	10,497,444.89	67,968,728.07	60,880,907.32
Payments of taxes and surcharges	18	25,137,347.59	197,179,672.38	157,509,519.33
Cash paid to other operating activities	19	9,984,784.79	45,312,522.83	44,827,192.37
Sub-total of cash outflows from operating activities	20	85,009,158.10	458,635,686.73	323,830,308.86
Net cash flows from operating activities	21	109,053,551.76	809,234,134.53	906,417,975.78
2. Cash flows from investing activities:	22	-	-	-
Cash received from investment	23			
Cash received from investment income	24		21,674,362.06	
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	25	-1,813.17	324,801.39	19,237.79
Net cash received from disposal of subsidiaries and other business units	26			
Cash received from other investing activities	27	39,583.34	751,253.58	605,741.03
Sub-total of cash inflows from investing activities	28	37,770.17	22,750,417.03	624,978.82
Cash paid to acquire fixed assets, intangible assets and other long-term assets	29	235,086,851.04	826,549,977.20	321,353,442.48
Cash paid for investments	30			
Δ Net increase in pledged deposits	31			
Net cash paid to acquire subsidiaries and other business units	32			
Cash paid to other investing activities	33	208,266.50	789,618.65	1,604,411.86
Sub-total of cash outflow from investing activities	34	235,295,117.54	827,339,595.85	322,957,854.34
Net cash flows from investing activities	35	-235,257,347.37	-804,589,178.82	-322,332,875.52

Items	Row no.	Amount for the month	Total amount for the year	Total amount for the last year
3. Cash flows from financing activities:	36	-	-	-
Cash received from investment	37		266,400,000.00	306,750,000.00
Including: Cash received by subsidiaries from investment absorption of minority interest	38			
Cash received from borrowings	39	544,699,786.71	1,151,879,786.71	1,673,431,516.40
Δ Cash received from issuance of bonds	40			
Cash received from other financing activities	41		10,942,039.57	
Sub-total of cash inflows from financing activities	42	544,699,786.71	1,429,221,826.28	1,980,181,516.40
Cash paid for loan repayments	43	213,454,788.67	947,569,788.67	2,128,490,191.39
Cash paid for dividends, profits appropriation or payments of interest	44	380,498,486.62	790,178,983.63	762,498,275.46
Including: Dividends and profits paid to minority interest by subsidiaries	45			
Cash paid to other financing activities	46		170,958.34	
Sub-total of cash outflows from financing activities	47	593,953,275.29	1,737,919,730.64	2,890,988,466.85
Net cash flows from financing activities	48	-49,253,488.58	-308,697,904.36	-910,806,950.45
4. Effect of changes in foreign exchange rate on cash and cash equivalents	49			
5. Net increase in cash and cash equivalents	50	-175,457,284.19	-304,052,948.65	-326,721,850.19
Add: Cash and cash equivalents at the beginning of the period	51	668,001,986.66	796,597,651.12	910,958,554.54
6. Cash and cash equivalents at the end of the period	52	492,544,702.47	492,544,702.47	584,236,704.35

Note: Items marked with “Δ” are specifically used by financial enterprises.