

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED*
新天綠色能源股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00956)

2022 FIRST QUARTERLY REPORT

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Set out below is the 2022 first quarterly report (the “**Quarterly Report**”) of China Suntien Green Energy Corporation Limited (the “**Company**”) and its subsidiaries for the three months ended 31 March 2022. The financial report contained herein is prepared in accordance with the PRC accounting standards and has not been audited. This Quarterly Report is prepared in Chinese and translated into English. In the event of any inconsistency between these two versions, the Chinese version shall prevail.

By order of the Board of
China Suntien Green Energy Corporation Limited*
Mei Chun Xiao
Executive Director and President

Shijiazhuang City, Hebei Province, the PRC, 28 April 2022

As at the date of this announcement, the non-executive Directors of the Company are Dr. Cao Xin, Dr. Li Lian Ping, Mr. Qin Gang and Mr. Wu Hui Jiang; the executive Directors of the Company are Mr. Mei Chun Xiao and Mr. Wang Hong Jun; and the independent non-executive Directors of the Company are Mr. Guo Ying Jun, Mr. Wan Yim Keung, Daniel and Dr. Lin Tao.

* For identification purposes only

IMPORTANT NOTICE

The board of directors, the supervisory committee and the directors, supervisors and senior management of the Company warrant that the information contained in the Quarterly Report is true, accurate and complete and that there are no false representations, misleading statements contained in or material omissions from the report, for which they shall assume joint and several liability.

The person in charge of the Company, person in charge of accounting and, head of the accounting department (accounting officer), have declared and confirmed the truthfulness, accuracy and completeness of the information of financial statements in this Quarterly Report.

Whether the first quarterly financial statements are audited

Yes No

I. PRINCIPAL FINANCIAL DATA

(I) Key accounting data and financial indicators

Unit: RMB
Currency: RMB

Item	Reporting Period	Corresponding period of the previous year		Changes in the Reporting Period over the corresponding period of the previous year (%)
		Before adjustment	After adjustment	After adjustment
		As at the end of the Reporting Period		Changes at the end of the Reporting Period over the end of the previous year (%)
		Before adjustment	After adjustment	After adjustment
Operating income	6,333,782,761.29	5,297,352,650.90	5,425,219,536.52	16.75
Net profit attributable to shareholders of the listed company	937,481,286.59	901,366,442.90	1,011,944,781.17	-7.36
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses	937,178,708.16	900,478,619.38	1,011,056,957.65	-7.31
Net cash flows from operating activities	987,292,399.19	1,405,087,214.10	1,405,087,214.10	-29.73
Basic earnings per share (RMB per share)	0.22	0.23	0.26	-15.38
Diluted earnings per share (RMB per share)	0.22	0.23	0.26	-15.38
Weighted average return on net assets (%)	4.74	6.51	7.31	Decreased by 2.57 percentage points
Total assets	71,295,241,205.74	71,917,756,790.97	72,077,013,277.00	-1.08
Owners' equity attributable to shareholders of listed company	19,862,719,340.75	19,684,364,276.94	19,834,599,822.27	0.14

Explanation on the reasons for retrospective adjustment or restatement

In accordance with the relevant requirements of the Interpretation of Accounting Standards for Business Enterprises No. 15 issued by the Ministry of Finance on 30 December 2021 in relation to the accounting treatment of products or by-products produced by an enterprise before a fixed asset reaches its intended useable status or during the research and development process for external sales, the amounts of revenue and amortisation of the Company during the trial period of the corresponding period of the previous year have been retrospectively adjusted.

(II) Non-recurring items and amounts

Unit: RMB
Currency: RMB

Items	Amount for the current period	Description
Profit or loss from disposal of non-current assets	417,274.79	–
Tax refund or exemption from ultra vires approval or without official approval document or received occasionally		
Government subsidies included in profit or loss in the current period, but excluding those closely related to the Company's normal business operations, in line with national policies and regulations and in accordance with certain fixed amounts on a continuous basis		
Capital utilization fee received from non-financial enterprises and included in profit or loss for the period		
Gain on investments of subsidiaries, associates and joint ventures in which the investment cost was less than the interest in fair value of identifiable net assets of the investees at the time of acquisition		
Gain or loss on exchange of non-monetary assets		
Gain or loss on entrusted investments or assets under management		
Asset impairment provisions for force majeure such as natural disasters		
Gain or loss on debt restructuring		
Corporate restructuring fees such as staff settlement expenses and consolidation charges		
Gain or loss arising from unfair trading transactions prices over their fair value		
Net gain or loss of subsidiaries from the beginning of the period to the consolidation date arising from the consolidation of enterprises under common control		
Gain or loss on contingency items unrelated to the normal business operations of the Company		
Gain or loss on changes in fair value of financial assets held-for-trading, derivative financial assets, financial liabilities held-for-trading and derivative financial liabilities, and investment income from disposal of financial assets held-for-trading, derivative financial assets, financial liabilities held-for-trading, derivative financial liabilities and other equity investments, except for effective hedging transactions that are closely related to the Company's normal operation		
Reversal of impairment provisions for receivables subject to individual impairment test		
Gain or loss from external entrusted loans		

Items	Amount for the current period	Description
Gain or loss on changes in fair value of investment properties adopting fair value method for subsequent measurements		
Effect on profit or loss for the period from one-off adjustment to profit or loss for the period according to the requirements of the tax and accounting laws and regulations		
Custody fee income received from custody operation		
Other non-operating income and expenses apart from the aforesaid items	-642,450.10	
Other items of non-recurring gains or losses	1,511,556.58	
Less: Effect of income tax	209,569.87	
Effect of minority interests (after tax)	774,232.98	
Total	<u>302,578.43</u>	

Explanation on the definition of non-recurring profit or loss as recurring profit or loss as set out in the “Explanatory Announcement No. 1 on Information Disclosure by Public Issuers – Extraordinary Profit or Loss Items”

Applicable Not applicable

(III) Changes in major accounting data and financial indicators and the reasons

✓Applicable Not applicable

Items	Changes (%)	Main reason
Net profit attributable to shareholders of the listed company	-7.36	Mainly due to a decrease in available hours in the wind power segment compared to the corresponding period of the previous year.
Net profit attributable to shareholders of the listed company after deducting non-recurring gain or loss	-7.31	Mainly due to a decrease in available hours in the wind power segment compared to the corresponding period of the previous year.
Net cash flows from operating activities	-29.73	Mainly due to the comprehensive impact including the increase in cash paid for purchase of goods and receipt of services.
Weighted average return on net assets	Decreased by 2.57 percentage points	Mainly due to the combined effect of the increase in owners' equity and the decrease in net profit attributable to shareholders of the listed company at the end of the previous year as compared to the corresponding period of the previous year as a result of the raising of funds through the non-public issue of additional shares by the Company.

II. SHAREHOLDERS INFORMATION

(I) Total number of ordinary shareholders and preferred shareholders with restored voting rights and shareholding of top ten shareholders

As at 31 March 2022, the total number of shareholders of the Company was 48,938, of which 47,694 were holders of A shares and 1,244 were holders of H shares.

Unit: Shares

Total number of ordinary shareholders as at the end of the Reporting Period	48,938	Total number of preferred shareholders with restored voting rights as at the end of the Reporting Period (if any)	0
---	--------	---	---

Shareholding of top ten shareholders

Name of shareholder	Nature of shareholder	Shareholding	Proportion (%)	Number of shares subject to selling restriction	Pledged, marked or frozen Status	Number of shares
Hebei Construction & Investment Group Co., Ltd.	State-owned legal-person	2,058,841,253	49.17	2,058,841,253	Nil	0
HKSCC NOMINEES LIMITED ⁽¹⁾	Overseas legal-person	1,835,696,285	43.84	0	Unknown	0
Jinan Jiangshan Investment Partnership (Limited Partnership)	Domestic non-state-owned legal-person	22,010,271	0.53	0	Nil	0
CLSA Asset Management Limited – Customer funding	Domestic non-state-owned legal-person	18,413,808	0.44	18,341,892	Nil	0
UBS AG	Overseas legal-person	11,044,734	0.26	11,005,135	Nil	0
China International Capital Corporation Limited	State-owned legal-person	7,782,462	0.19	7,776,962	Nil	0
Southern Industrial Assets Management Co., Ltd.	State-owned legal-person	7,336,757	0.18	0	Nil	0
CSC Financial Co., Ltd.	State-owned legal-person	6,211,675	0.15	6,162,875	Nil	0
Nanfang Tianchen (Beijing) Investment Management Co., Ltd. – Nanfang Tianchen Jingsheng First Tranche Private Securities Investment Fund (南方天辰景晟1期私募證券投資基金)	Domestic non-state-owned legal-person	5,913,426	0.14	0	Nil	0
Xiamen Borui Oriental Investment Management Co., Ltd. (廈門博芮東方投資管理有限公司) – Borui Oriental Value No. 12 Private Securities Investment Fund (博芮東方價值12號私募證券投資基金)	Domestic non-state-owned legal-person	5,869,405	0.14	0	Nil	0

Shareholding of the top ten shareholders not subject to trading restriction

Name of shareholder	Number of shares not subject to trading restriction	Class	Class and number of shares Number
HKSCC NOMINEES LIMITED ⁽¹⁾	1,835,696,285	Foreign shares listed overseas	1,835,696,285
China Construction Bank Corporation – Qianhai Kaiyuan Public Utility Industry Equity Securities Investment Fund	2,170,100	RMB ordinary shares	2,170,100
Hong Kong Securities Clearing Company Limited	1,524,653	RMB ordinary shares	1,524,653
China International Capital Corporation Hong Kong Asset Management Limited – Customer funding 2	794,627	RMB ordinary shares	794,627
Agricultural Bank of China Limited – CSI 500 Exchange-traded and Openended Index Securities Investment Fund	553,600	RMB ordinary shares	553,600
Lin Yaowen	447,600	RMB ordinary shares	447,600
Jiang Deming	400,000	RMB ordinary shares	400,000
Zhang Xiaoying	372,800	RMB ordinary shares	372,800
Qiu Wenyong	350,000	RMB ordinary shares	350,000
Yao Tong	348,600	RMB ordinary shares	348,600

Description of the related party relationship or acting in concert relationship among the above shareholders The Company is not aware that there are any shareholders above with related party relationship or acting in concert under The Measures for the Administration of the Takeover of Listed Companies.

Description of the participation of the top ten shareholders and top ten shareholders not subject to trading restriction in the securities financing and transfer business (if any) Not applicable

Note: (1) The shares are total number of H shares of the Company held by HKSCC Nominees Limited on behalf of investors, which are deposited into the central clearing and settlement system of the Hong Kong Stock Exchange and registered in the name HKSCC Nominees Limited, a wholly-owned subsidiary of the Hong Kong Stock Exchange.

III. OTHER REMINDERS

Other important information that needs to be brought to the attention of investors in relation to the Company's operations during the Reporting Period

Applicable Not applicable

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of audit opinion

Applicable Not applicable

(II) Financial Statements

CONSOLIDATED BALANCE SHEET

31 March 2022

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB

Currency: RMB

Audit type: Unaudited

Items	31 March 2022	31 December 2021 (Restated)
CURRENT ASSETS:		
Cash	5,923,643,233.25	7,648,396,983.55
Clearing settlement funds		
Lending to banks and other financial institutions		
Financial assets held-for-trading		
Derivative financial assets		
Bills receivable		
Accounts receivables	7,346,476,577.22	6,657,415,202.23
Receivable financing	684,502,392.91	494,976,373.69
Advances to suppliers	195,653,402.50	161,631,341.92
Premium receivables		
Receivables from reinsurers		
Reinsurance deposits receivables		
Other receivables	135,147,651.26	135,599,831.17
Including: Interest receivable		
Dividends receivable	69,805,523.46	94,765,961.18
Financial assets purchased under agreements to resell		
Inventories	73,617,730.09	214,186,265.69
Contract assets		
Assets held for sale	12,123,850.72	12,373,484.60
Non-current assets due within one year	18,121,200.00	
Other current assets	655,490,685.49	681,347,576.94
Total current assets	<u>15,044,776,723.44</u>	<u>16,005,927,059.79</u>

Items	31 March 2022	31 December 2021 (Restated)
NON-CURRENT ASSETS:		
Loans and advances granted		
Debt investments		
Other debt investments		
Long-term receivables	23,012,617.83	41,133,817.83
Long-term equity investments	3,156,346,824.16	3,058,088,144.23
Other investments in equity instruments	218,605,700.00	218,605,700.00
Other non-current financial assets		
Investment properties	25,755,909.37	26,032,201.48
Fixed assets	33,108,816,998.68	32,369,586,695.36
Construction in progress	13,217,221,524.41	13,724,320,499.93
Bearer biological assets		
Oil and gas assets		
Right-of-use asset	1,905,036,763.93	2,017,852,925.66
Intangible assets	2,125,691,344.62	2,151,290,713.14
Development expenses	28,606,673.08	27,227,806.35
Goodwill	55,450,878.54	55,450,878.54
Long-term prepaid expenses	36,858,007.65	37,147,692.06
Deferred income tax assets	187,787,545.34	186,877,995.35
Other non-current assets	2,161,273,694.69	2,157,471,147.28
Total non-current assets	<u>56,250,464,482.30</u>	<u>56,071,086,217.21</u>
Total assets	<u>71,295,241,205.74</u>	<u>72,077,013,277.00</u>
CURRENT LIABILITIES:		
Short-term loans	613,907,540.08	1,978,114,966.89
Loans from central bank		
Deposits and amounts due to banks		
Financial liabilities held-for-trading		
Derivative financial liabilities		
Notes payable	22,196,646.00	14,738,449.62
Accounts payable	628,096,459.25	458,031,776.88
Advances from customers	778,761,061.94	778,761,061.94
Contract liabilities	1,317,841,808.01	1,654,191,386.15
Financial assets sold for repurchase		

Items	31 March 2022	31 December 2021 (Restated)
Customer and inter-bank deposits		
Customer deposits for trading in securities		
Amount due to issuer for securities underwriting		
Wages payable	39,864,325.28	79,033,920.95
Tax payables	270,435,382.92	159,169,763.37
Other payables	6,327,206,307.71	7,016,558,174.65
Including: Interest payable		
Dividends payables	71,065,888.31	169,836,057.78
Handling charges and commission payable		
Amount payable for reinsurance		
Liabilities held for sale	7,881,674.12	7,859,895.72
Non-current liabilities due within one year	3,592,690,810.67	4,211,344,922.30
Other current liabilities	1,210,597,442.93	704,107,945.21
Total current liabilities	<u>14,809,479,458.91</u>	<u>17,061,912,263.68</u>
NON-CURRENT LIABILITIES:		
Provisions for insurance contracts		
Long-term loans	29,986,718,379.62	28,705,566,379.15
Debentures payables	1,000,000,000.00	1,000,000,000.00
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	766,166,578.72	784,769,810.01
Long-term payables	325,034,536.77	361,236,137.17
Long-term salaries payable		
Accrued liabilities	77,531,149.68	77,531,149.68
Deferred income	105,362,394.46	106,249,255.16
Deferred income tax liabilities	57,046,353.76	56,187,755.68
Other non-current liabilities		
Total non-current liabilities	<u>32,317,859,393.01</u>	<u>31,091,540,486.85</u>
Total liabilities	<u>47,127,338,851.92</u>	<u>48,153,452,750.53</u>

Items	31 March 2022	31 December 2021 (Restated)
Owner's equity (or shareholder equity):		
Paid-in capital (or share capital)	4,187,093,073.00	4,187,093,073.00
Other equity instruments	1,035,736,000.00	1,945,736,000.00
Including: Preferred shares		
Perpetual bonds	1,035,736,000.00	1,945,736,000.00
Capital surplus	6,590,925,400.15	6,590,287,168.26
Less: Inventory shares		
Other comprehensive income	6,493,135.00	6,493,135.00
Special reserves		
Surplus reserves	638,241,006.48	638,241,006.48
Provision for general risks		
Undistributed profit	7,404,230,726.12	6,466,749,439.53
Total equity attributable to owners of the parent company (or shareholders)	<u>19,862,719,340.75</u>	<u>19,834,599,822.27</u>
Minority interests	4,305,183,013.07	4,088,960,704.20
Total owners' equity (or shareholder equity)	<u>24,167,902,353.82</u>	<u>23,923,560,526.47</u>
Total liabilities and owners' equity (or shareholder equity)	<u>71,295,241,205.74</u>	<u>72,077,013,277.00</u>

Legal representative :
Cao Xin

Person in charge
of accounting:
Fan Wei Hong

Head of accounting
department:
Yang Zhan Qing

BALANCE SHEET OF THE PARENT COMPANY*31 March 2022*

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

*Unit: RMB**Currency: RMB*

Audit type: Unaudited

Items	31 March 2022	31 December 2021
CURRENT ASSETS:		
Cash	3,500,517,745.44	4,955,847,636.66
Financial assets held-for-trading		
Derivative financial assets		
Bills receivable		
Accounts receivables		
Receivable financing		
Advances to suppliers	1,801,268.66	1,635,332.15
Other receivables	1,248,949,174.95	1,350,583,043.68
Including: Interest receivable	26,318,460.29	
Dividends receivable	585,067,066.45	585,067,066.45
Inventories	543,699.97	
Contract assets		
Assets held for sale	2,163,510.07	2,174,706.49
Non-current assets due within one year		19,834,399.46
Other current assets	5,800,442.53	5,422,603.07
Total current assets	<u>4,759,775,841.62</u>	<u>6,335,497,721.51</u>

Items**31 March 2022 31 December 2021****NON-CURRENT ASSETS:**

Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	11,963,060,359.33	11,911,865,694.69
Other investments in equity instruments	200,000,000.00	200,000,000.00
Other non-current financial assets		
Investment properties		
Fixed assets	6,156,632.97	6,154,825.70
Construction in progress	12,258,459.14	12,258,459.14
Bearer biological assets		
Oil and gas assets		
Right-of-use asset	5,624,943.89	
Intangible assets	1,312,569.97	3,898,427.16
Development expenses		
Goodwill		
Long-term prepaid expenses	127,746.95	139,723.22
Deferred income tax assets		
Other non-current assets	3,219,880,600.00	2,827,369,600.00
Total non-current assets	<u>15,408,421,312.25</u>	<u>14,961,686,729.91</u>
Total assets	<u>20,168,197,153.87</u>	<u>21,297,184,451.42</u>

Items	31 March 2022	31 December 2021
CURRENT LIABILITIES:		
Short-term loans		700,724,166.66
Financial liabilities held-for-trading		
Derivative financial liabilities		
Notes payable		
Accounts payable		
Advances from customers		
Contract liabilities		
Wages payable	2,715,965.70	2,575,017.87
Tax payables	410,562.91	3,025,635.06
Other payables	26,557,813.80	140,550,247.75
Including: Interest payable		
Dividends payables		96,330,000.00
Liabilities held for sale		
Non-current liabilities due within one year	497,649,218.24	485,834,490.35
Other current liabilities	501,052,511.41	
Total current liabilities	<u>1,028,386,072.06</u>	<u>1,332,709,557.69</u>
NON-CURRENT LIABILITIES:		
Long-term loans	2,933,210,600.00	2,841,770,600.00
Debentures payables	1,000,000,000.00	1,000,000,000.00
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	2,470,004.77	
Long-term payables		
Long-term salaries payable		
Accrued liabilities		
Deferred income	2,400,000.00	2,400,000.00
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities	<u>3,938,080,604.77</u>	<u>3,844,170,600.00</u>
Total liabilities	<u>4,966,466,676.83</u>	<u>5,176,880,157.69</u>

Items	31 March 2022	31 December 2021
Owner's equity (or shareholder equity):		
Paid-in capital (or share capital)	4,187,093,073.00	4,187,093,073.00
Other equity instruments	1,035,736,000.00	1,945,736,000.00
Including: Preferred shares		
Perpetual bonds	1,035,736,000.00	1,945,736,000.00
Capital surplus	6,673,979,860.41	6,673,646,098.38
Less: Inventory shares		
Other comprehensive income		
Special reserves		
Surplus reserves	638,241,006.48	638,241,006.48
Undistributed profit	2,666,680,537.15	2,675,588,115.87
Total owners' equity (or shareholder equity)	<u>15,201,730,477.04</u>	<u>16,120,304,293.73</u>
Total liabilities and owners' equity (or shareholder equity)	<u>20,168,197,153.87</u>	<u>21,297,184,451.42</u>

Legal representative :
Cao Xin

Person in charge
of accounting:
Fan Wei Hong

Head of accounting
department:
Yang Zhan Qing

CONSOLIDATED INCOME STATEMENT

From January to September 2022

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB

Currency: RMB

Audit type: Unaudited

Items	First quarter of 2022	First quarter of 2021 (Restated)
1. Total operating revenue	6,333,782,761.29	5,425,219,536.52
Including: Operating income	6,333,782,761.29	5,425,219,536.52
Interest income		–
Premiums earned		–
Handling charges and commission income		–
2. Total operating costs	5,073,431,073.86	4,045,562,860.94
Including: Operating costs	4,617,778,744.82	3,661,395,901.47
Interest expenses		
Handling charges and commission expenses		
Surrender payment		
Net compensation expense		
Net provisions for insurance contract		
Insurance policy dividend payment		
Reinsurance cost		
Taxes and surcharges	21,769,303.47	13,280,427.17
Selling expenses	949,080.98	533,521.83
Administration expenses	118,743,224.17	111,602,973.90
R&D expenses	17,480,268.21	6,918,971.12
Finance costs	296,710,452.21	251,831,065.45
Including: Interest expenses	306,358,545.08	253,412,297.10
Interest income	14,478,824.07	4,412,285.20

Items	First quarter of 2022	First quarter of 2021 (Restated)
Add: other gains	26,248,186.62	25,335,992.34
Investment gains (losses are indicated with “-”)	97,620,448.04	94,705,220.67
Including: Gains from investment in associated companies and joint ventures	97,620,448.04	94,705,220.67
Gains on derecognition of financial assets measured at amortized cost		
Foreign exchange gains (losses are indicated with “-”)		
Net gain on exposure hedging (losses are indicated with “-”)		
Gains from changes in fair value (losses are indicated with “-”)		
Credit impairment losses (losses are indicated with “-”)	-7,963,080.61	-5,313,504.92
Asset impairment losses (losses are indicated with “-”)		-
Asset disposal gains (losses are indicated with “-”)	417,274.79	-87.36
3. Operating profit (losses are indicated with“-”)	1,376,674,516.27	1,494,384,296.31
Add: Non-operating income	90,628.86	551,513.90
Less: Non-operating expenses	733,078.96	12,336.88
4. Gross profits (total losses are indicated with “-”)	1,376,032,066.17	1,494,923,473.33
Less: Income tax expenses	223,981,756.41	211,465,870.39
5. Net profit (net losses are indicated with “-”)	1,152,050,309.76	1,283,457,602.94
(I) By continuity as a going concern		
1. Net profit from continuing operations (net losses are indicated with “-”)	1,152,050,309.76	1,283,457,602.94
2. Net profit from discontinued operations(net losses are indicated with “-”)		
(II) By ownership		
1. Net profit attributable to owners of the parent company (net losses are indicated with “-”)	937,481,286.59	1,011,944,781.17
2. Gain or loss attributable to minority interests (net losses are indicated with “-”)	214,569,023.17	271,512,821.77

6. Net other comprehensive income after tax

- (i) Net other comprehensive income after tax attributable to owners of the parent company
 - 1. Other comprehensive income that may not be reclassified to profit or loss
 - (1) Change in re-measurement of defined benefit plans
 - (2) Other comprehensive income that may not be reclassified to profit or loss under equity method
 - (3) Change in fair value of investments in other equity instruments
 - (4) Change in fair value of own credit risk
 - 2. Other comprehensive income that may be reclassified to profit or loss
 - (1) Other comprehensive income that may be reclassified to profit or loss under equity method
 - (2) Change in fair value of other debt investments
 - (3) Amount included in other comprehensive income on reclassification of financial assets
 - (4) Provision for credit impairment of other debt investment
 - (5) Cash flows hedging reserve
 - (6) Exchange differences arising from translation of foreign currency financial statements
 - (7) Others
- (ii) Net other comprehensive income after tax attributable to minority interests

Items	First quarter of 2022	First quarter of 2021 (Restated)
7. Total comprehensive income	1,152,050,309.76	1,283,457,602.94
(i) Total comprehensive income attributable to owners of the parent company	937,481,286.59	1,011,944,781.17
(ii) Total comprehensive income attributable to minority interests	214,569,023.17	271,512,821.77
8. Earnings per share:		
(i) Basic earnings per share (RMB/share)	0.22	0.26
(ii) Diluted earnings per share (RMB/share)	0.22	0.26

In case of business combination involving enterprises under common control in the current period, the net profit realized by the combining entities before the combination is RMB0, and the net profit realized by the combining entities in the previous period is RMB0.

Legal representative: Cao Xin	Person in charge of accounting: Fan Wei Hong	Head of accounting department: Yang Zhan Qing
----------------------------------	--	---

INCOME STATEMENT OF THE PARENT COMPANY

From January to March 2022

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB

Currency: RMB

Audit type: Unaudited

Items	First quarter of 2022	First quarter of 2021
1. Operating revenue	75,000.00	267,300.00
Less: Operating costs		–
Taxes and surcharges	5,668.60	–
Selling expenses		–
Administration expenses	12,561,695.19	22,577,218.32
R&D expenses	2,502,532.99	2,244,905.23
Finance costs	1,321,833.79	11,029,873.10
Including: Interest expenses	8,896,918.96	10,502,260.75
Interest income	8,523,940.37	367,073.53
Add: other gains	348,833.49	205,551.60
Investment gains (losses are indicated with “–”)	6,938,782.61	189,680,817.74
Including: Gains from investment in associated companies and joint ventures	6,938,782.61	11,664,599.53
Gains on derecognition of financial assets measured at amortized cost		
Net gain on exposure hedging (losses are indicated with “–”)		
Gains from changes in fair value (losses are indicated with “–”)		
Credit impairment losses (losses are indicated with “–”)	-81,698.37	-9,838.88
Asset impairment losses (losses are indicated with “–”)	-11,196.42	–
Asset disposal gains (losses are indicated with “–”)	214,430.54	–

Items	First quarter of 2022	First quarter of 2021
2. Operating profit (losses are indicated with “-”)	-8,907,578.72	154,291,833.81
Add: Non-operating income		-
Less: Non-operating expenses		58.08
3. Gross profits (total losses are indicated with “-”)	-8,907,578.72	154,291,775.73
Less: Income tax expenses		-
4. Net profit (net losses are indicated with “-”)	-8,907,578.72	154,291,775.73
(I) Net profit from continuing operations (net losses are indicated with “-”)	-8,907,578.72	154,291,775.73
(II) Net profit from discontinued operations (net losses are indicated with “-”)		
5. Net other comprehensive income after tax	-	-
(I) Other comprehensive income that may not be reclassified to profit or loss		
1. Change in re-measurement of defined benefit plans		
2. Other comprehensive income that may not be reclassified to profit or loss under equity method		
3. Change in fair value of investments in other equity instruments		
4. Change in fair value of own credit risk		
(II) Other comprehensive income that may be reclassified to profit or loss		
1. Other comprehensive income that may be reclassified to profit or loss under equity method		
2. Change in fair value of other debt investments		
3. Amount included in other comprehensive income on reclassification of financial assets		
4. Provision for credit impairment of other debt investment		
5. Cash flows hedging reserve		
6. Exchange differences arising from translation of foreign currency financial statements		
7. Others		

Items	First quarter of 2022	First quarter of 2021
7. Total comprehensive income	-8,907,578.72	154,291,775.73
8. Earnings per share:		
(I) Basic earnings per share (RMB/share)		
(II) Diluted earnings per share (RMB/share)		

Legal representative:
Cao Xin

Person in charge
of accounting:
Fan Wei Hong

Head of accounting
department:
Yang Zhan Qing

CONSOLIDATED CASH FLOW STATEMENT

From January to March 2022

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB

Currency: RMB

Audit type: Unaudited

Items	First quarter of 2022	First quarter of 2021
1. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	5,690,474,330.23	4,944,507,449.29
Net increase in deposits from customers and deposits from other banks		—
Net increase in loans from central bank		—
Net increase in loans from other financial institutions		—
Cash received from premiums under original insurance contract		—
Net cash received from reinsurance business		—
Net increase in deposits of policy holders and investment		—
Cash receipts of interest, fees and commission		—
Net increase in placement from banks and other financial institutions		—
Net increase in sale and repurchase operations		—
Net cash received from securities trading agency services		—
Cash received from taxes refund	25,499,103.15	23,893,045.18
Cash received from other operating activities	212,392,307.27	41,445,106.83
Sub-total of cash inflows from operating activities	5,928,365,740.65	5,009,845,601.30
Cash paid for goods and services	4,271,368,400.16	3,175,304,693.11
Net increase in loans and advances to customers		
Net increase in deposit with central bank and inter-banks		
Cash paid for compensation payments under original insurance contract		
Net increase in lending to banks and other financial institutions		
Cash paid for interest, fees and commission		

Items	First quarter of 2022	First quarter of 2021
Cash paid for insurance policy dividend		
Cash paid to and on behalf of employees	201,246,034.68	194,588,389.97
Payments of taxes and surcharges	212,708,833.83	165,766,553.88
Cash paid relating to other operating activities	255,750,072.79	69,098,750.24
Sub-total of cash outflows from operating activities	4,941,073,341.46	3,604,758,387.20
Net cash flows from operating activities	987,292,399.19	1,405,087,214.10
2. Cash flows from investing activities:		
Cash received from investment		
Cash received from investment income	24,960,437.72	8,552,702.73
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	10,194,260.29	162,209.35
Net cash received from disposal of subsidiaries and other business units		-
Cash received from other investing activities		8,317,857.43
Sub-total of cash inflows from investing activities	35,154,698.01	17,032,769.51
Cash paid to acquire fixed assets, intangible assets and other long-term assets	1,094,534,301.42	1,850,711,992.88
Cash paid for investments	7,840,000.00	-
Net increase in secured loans		
Net cash paid to acquire subsidiaries and other business units		9,358,210.25
Cash paid relating to other investing activities	89,525,654.55	-
Sub-total of cash outflow from investing activities	1,191,899,955.97	1,860,070,203.13
Net cash flows from investing activities	-1,156,745,257.96	-1,843,037,433.62

Items	First quarter of 2022	First quarter of 2021
3. Cash flows from financing activities:		
Cash received from investment	6,676,820.00	1,215,926,000.00
Including: Cash received by subsidiaries from investment absorption of minority interest		176,550,000.00
Cash received from borrowings	1,684,883,141.20	3,132,982,141.93
Cash received from other financing activities		-
Sub-total of cash inflows from financing activities	1,691,559,961.20	4,348,908,141.93
Cash paid for loan repayments	1,967,693,972.97	1,794,869,783.04
Cash paid for dividends, profits appropriation or payments of interest	446,917,149.08	426,017,506.99
Including: Dividends and profits paid to minority interest by subsidiaries		34,206,376.28
Cash paid relating to other financing activities	921,838,049.59	595,884,524.43
Sub-total of cash outflows from financing activities	3,336,449,171.64	2,816,771,814.46
Net cash flows from financing activities	-1,644,889,210.44	1,532,136,327.47
4. Effect of changes in foreign exchange rate on cash and cash equivalents	62,655.46	5,144.59
5. Net increase in cash and cash equivalents	-1,814,279,413.75	1,094,191,252.54
Add: Cash and cash equivalents at the beginning of the period	7,533,084,715.56	1,863,441,446.73
6. Cash and cash equivalents at the end of the period	<u>5,718,805,301.81</u>	<u>2,957,632,699.27</u>

Legal representative:
Cao Xin

Person in charge
of accounting:
Fan Wei Hong

Head of accounting
department:
Yang Zhan Qing

CASH FLOW STATEMENT OF THE PARENT COMPANY

From January to March 2022

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB

Currency: RMB

Audit type: Unaudited

Items	First quarter of 2022	First quarter of 2021
1. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	79,500.00	1,801,503.50
Cash received from taxes refund		–
Cash received from other operating activities	178,674,176.59	60,425,568.02
Sub-total of cash inflows from operating activities	178,753,676.59	62,227,071.52
Cash paid for goods and services	1,156,861.96	–
Cash paid to and on behalf of employees	11,559,529.83	11,849,268.72
Payments of taxes and surcharges	1,273,120.09	–
Cash paid relating to other operating activities	440,649,176.84	7,034,471.47
Sub-total of cash outflows from operating activities	454,638,688.72	18,883,740.19
Net cash flows from operating activities	-275,885,012.13	43,343,331.33
2. Cash flows from investing activities:		
Cash received from investment		
Cash received from investment income	32,681,627.09	194,678,089.04
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	3,726,281.00	–
Net cash received from disposal of subsidiaries and other business units		–
Cash received from other investing activities		–
Sub-total of cash inflows from investing activities	36,407,908.09	194,678,089.04

Items	First quarter of 2022	First quarter of 2021
Cash paid to acquire fixed assets, intangible assets and other long-term assets	515,942.64	–
Cash paid for investments	60,300,000.00	105,053,900.00
Net cash paid to acquire subsidiaries and other business units		–
Cash paid relating to other investing activities		–
Sub-total of cash outflow from investing activities	60,815,942.64	105,053,900.00
Net cash flows from investing activities	-24,408,034.55	89,624,189.04
3. Cash flows from financing activities:		
Cash received from investment		1,039,376,000.00
Cash received from borrowings	654,565,000.00	1,400,000,000.00
Cash received from other financing activities		–
Sub-total of cash inflows from financing activities	654,565,000.00	2,439,376,000.00
Cash paid for loan repayments	763,500,000.00	1,201,000,000.00
Cash paid for dividends, profits appropriation or payments of interest	133,845,244.58	126,311,439.05
Cash paid relating to other financing activities	912,249,865.68	591,833,187.68
Sub-total of cash outflows from financing activities	1,809,595,110.26	1,919,144,626.73
Net cash flows from financing activities	-1,155,030,110.26	520,231,373.27

Items	First quarter of 2022	First quarter of 2021
4. Effect of changes in foreign exchange rate on cash and cash equivalents	-6,734.28	4,282.27
5. Net increase in cash and cash equivalents	-1,455,329,891.22	653,203,175.91
Add: Cash and cash equivalents at the beginning of the period	4,955,847,636.66	140,173,830.24
6. Cash and cash equivalents at the end of the period	<u>3,500,517,745.44</u>	<u>793,377,006.15</u>

Legal representative:	Person in charge of accounting:	Head of accounting department:
Cao Xin	Fan Wei Hong	Yang Zhan Qing

Adjustments to relevant items in the opening financial statements upon initial application of the New Accounting Standard from 2022

Applicable Not applicable

Announcement is hereby given.

The Board of China Suntien Green
Energy Corporation Limited
28 April 2022