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CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED*
新天綠色能源股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00956)

2024 FIRST QUARTERLY REPORT

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Set out below is the 2024 first quarterly report (the “**Quarterly Report**”) of China Suntien Green Energy Corporation Limited (the “**Company**”) and its subsidiaries for the three months ended 31 March 2024. The financial report contained herein is prepared in accordance with the PRC accounting standards and has not been audited. This Quarterly Report is prepared in Chinese and translated into English. In the event of any inconsistency between these two versions, the Chinese version shall prevail.

By order of the Board of
China Suntien Green Energy Corporation Limited*
Tan Jian Xin
Executive Director and President

Shijiazhuang City, Hebei Province, the PRC, 25 April 2024

As of the date of this announcement, the non-executive directors of the Company are Dr. Cao Xin, Dr. Li Lian Ping, Mr. Qin Gang and Mr. Wang Tao; the executive directors of the Company are Mr. Tan Jian Xin and Mr. Mei Chun Xiao; and the independent non-executive directors of the Company are Mr. Guo Ying Jun, Mr. Chan Yik Pun and Dr. Lin Tao.

* For identification purposes only

The board of directors and all directors of the Company warrant that the contents of this announcement do not contain any false representations, misleading statements or material omissions and accept liability for the truthfulness, accuracy, and completeness of its contents.

IMPORTANT NOTICE

The board of directors, the supervisory committee and the directors, supervisors and senior management of the Company warrant that the information contained in the Quarterly Report is true, accurate and complete and that there are no false representations, misleading statements contained in or material omissions from the report, for which they shall assume joint and several liability.

The person in charge of the Company, the person in charge of accounting and, head of the accounting department (accounting officer), have declared and confirmed the truthfulness, accuracy, and completeness of the financial information in this Quarterly Report.

Whether the first quarterly financial statements are audited

Yes No

I. PRINCIPAL FINANCIAL DATA

(I) Key accounting data and financial indicators

Unit: RMB

Currency: RMB

| Item | Reporting Period | Changes in the Reporting Period over the corresponding period of the previous year (%) | |
|--|--|--|---|
| | | | |
| Operating income | 7,906,827,273.59 | | 20.55 |
| Net profit attributable to shareholders of the listed company | 832,099,109.39 | | -0.89 |
| Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses | 824,711,828.20 | | 0.98 |
| Net cash flows from operating activities | 970,684,493.67 | | -13.42 |
| Basic earnings per share (RMB per share) | 0.20 | | 0.00 |
| Diluted earnings per share (RMB per share) | 0.20 | | 0.00 |
| Weighted average return on net assets (%) | 3.82 | | Decreased by 0.20 percentage point |
| | | | Changes at the end of the Reporting Period over the end of the previous year (%) |
| | As at the end of the Reporting Period | At the end of the previous year | |
| Total assets | 79,726,355,175.13 | 79,016,593,096.75 | 0.90 |
| Owners' equity attributable to shareholders of the listed company | 21,691,413,485.20 | 21,876,733,637.92 | -0.85 |

(II) Non-recurring gain and loss items and amounts

Unit: RMB
Currency: RMB

| Non-recurring gain and loss items | Amount for the reporting period | Description |
|---|---------------------------------|-------------|
| Profit or loss from disposal of non-current assets, including the write-off accrued asset impairment | 1,121,893.95 | |
| Government grants recognised in current profit or loss (excluding grants which are closely related to the Company's normal business operation, in compliance with national policies and regulations, given pursuant to established standards, and have sustained effect on the Company's profit and loss) | 10,366,836.04 | |
| Profit or loss from changes in fair value of financial assets and liabilities held by non-financial companies, and disposal of financial assets and liabilities, other than those held for effective hedging related to normal operations | 710,852.97 | |
| Capital occupation fees from non-financial enterprises recognized in current profit or loss | | |
| Profit or loss from discretionary investment or asset management | | |
| Profit or loss from external entrusted loans | | |
| Impairment of assets due to force majeure such as natural disasters | | |
| Reversal of impairment provisions on receivables subject to separate impairment tests | | |
| Profit from the fair value of identifiable net assets of the invested entity when the investment cost for acquisition of subsidiaries, associates and joint ventures is less than the investment obtained | | |
| Current net profit or loss of subsidiaries from the business combination under the common control from the beginning of the period to the consolidation date | | |
| Profit or loss from exchange of non-monetary assets | | |
| Profit or loss from debt restructuring | | |
| One-time expenses incurred by the enterprise due to the discontinuation of relevant business activities, such as staff termination cost | | |
| One-time impact on current profit or loss due to adjustments of the laws and regulations relating to tax and accounting, etc. | | |

| Non-recurring gain and loss items | Amount for the reporting period | Description |
|--|--|--------------------|
| One-time share-based payment expenses recognized for cancellation or modification of the equity incentive scheme | | |
| Profit or loss from changes in fair value of employee remunerations payable subsequent to the exercisable date for cash settlement of share-based payments | | |
| Profit or loss from changes in fair value of investment properties subsequently measured using the fair value model | | |
| Profit from transactions at significantly unfair prices | | |
| Profit or loss from contingencies irrelevant to the Company's normal business operations | | |
| Income of entrustment fees from entrusted operations | | |
| Other non-operating income and expenses other than the above items | -1,495,642.41 | |
| Other profit and loss items falling within the meaning of non-recurring profit and loss | 790,256.92 | |
| Less: Effect of income tax | 1,678,662.73 | |
| Effect of minority shareholders' interests (after tax) | 2,428,253.55 | |
| Total | <u>7,387,281.19</u> | |

The reasons for defining items not listed under the Explanatory Announcement No. 1 on Information Disclosure by Companies Offering Securities to the Public – Non-recurring Gains/Losses as non-recurring profit or loss items and with a significant amount, and reasons for defining non-recurring profit or loss items under the Explanatory Announcement No. 1 on Information Disclosure by Companies Offering Securities to the Public – Non-recurring Gains/Losses as recurring profit or loss items should be specified.

| Items | Amount involved | Reason |
|----------------------------|------------------------|---|
| Refunds of Value-added tax | 55,979,650.64 | It is defined as recurring profit or loss as it is closely related to the normal business operation of the Company and subject to a fixed amount or quantity under certain standards required by national policies. |

(III) Changes in principal accounting data and financial indicators and the reasons

| Name of items | Percentage of change (%) | Main reason |
|--|------------------------------------|---|
| Net profit attributable to shareholders of the listed company | -0.89 | Mainly due to the decrease in the number of utilization hours in the wind power of the Group compared to the same period of the previous year |
| Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses | 0.98 | Mainly due to the decrease in the non-recurring profit and loss for the year as compared to the same period of the previous year |
| Weighted average return on net assets | Decreased by 0.20 percentage point | Mainly due to the decrease in the number of utilization hours in the wind power of the Group compared to the same period of the previous year |
| Net cash flows from operating activities | -13.42 | Mainly due to the increase in the taxes and expenses paid as compared to the same period of the previous year |

II. SHAREHOLDERS INFORMATION

(I) Total number of ordinary shareholders and preferred shareholders with restored voting rights and shareholding of top ten shareholders

As at 31 March 2024, the total number of shareholders of the Company was 50,689, of which 49,499 were holders of A shares and 1,190 were holders of H shares.

Unit: Shares

| | | | |
|---|--------|---|---|
| Total number of ordinary shareholders as at the end of the Reporting Period | 50,689 | Total number of preferred shareholders with restored voting rights as at the end of the Reporting Period (if any) | 0 |
|---|--------|---|---|

Shareholding of top ten shareholders (excluding shares lent through refinancing)

| Name of shareholder | Nature of shareholder | Shareholding | Proportion (%) | Number of shares subject to selling restriction | Pledged, marked or frozen Status | Number of frozen shares |
|---|---------------------------------------|---------------|----------------|---|----------------------------------|-------------------------|
| Hebei Construction & Investment Group Co., Ltd. | State-owned legal-person | 2,058,841,253 | 49.17 | 182,685,253 | Nil | 0 |
| HKSCC NOMINEES LIMITED | Overseas legal-person | 1,835,803,285 | 43.84 | 0 | Unknown | 0 |
| Hong Kong Securities Clearing Company Limited | Overseas legal-person | 6,268,086 | 0.15 | 0 | Nil | 0 |
| Wang Yulan | Domestic natural person | 6,164,030 | 0.15 | 0 | Nil | 0 |
| Nanfang Tianchen (Beijing) Investment Management Co., Ltd. – Nanfang Tianchen Jingsheng First Tranche Private Securities Investment Fund (南方天辰景晟1期私募證券投資基金) | Others | 3,902,310 | 0.09 | 0 | Nil | 0 |
| Agricultural Bank of China Co., Ltd. – China Securities 500 Open Index Securities Investment Fund | Others | 3,387,076 | 0.08 | 0 | Nil | 0 |
| Shenzhen New-Wealth Technology Co., Ltd. (深圳市新億聖科技股份有限公司) | Domestic Non-state-owned legal entity | 2,170,546 | 0.05 | 0 | Nil | 0 |
| China Construction Bank Corporation – Qianhai Kaiyuan Public Utilities Equity Securities Investment Fund | Others | 2,170,100 | 0.05 | 0 | Nil | 0 |
| China Life Insurance Company Limited – traditional – general insurance product – 005L – CT001SH | Others | 2,064,800 | 0.05 | 0 | Nil | 0 |
| Shenzhen New-Wealth Technology Development Co., Ltd. (深圳市新億聖科技開發有限公司) | Domestic Non-state-owned legal entity | 1,916,459 | 0.04 | 0 | Nil | 0 |

Shareholding of the top ten shareholders not subject to trading restriction

| Name of shareholder | Number of shares not subject to trading restriction | Class and number of shares | |
|---|--|-----------------------------------|---------------|
| | | Class | Number |
| HKSCC NOMINEES LIMITED | 1,835,803,285 | Foreign shares listed overseas | 1,835,803,285 |
| Hong Kong Securities Clearing Company Limited | 6,268,086 | RMB ordinary shares | 6,268,086 |
| Wang Yulan | 6,164,030 | RMB ordinary shares | 6,164,030 |
| Nanfang Tianchen (Beijing) Investment Management Co., Ltd. – Nanfang Tianchen Jingsheng First Tranche Private Securities Investment Fund (南 方天辰景晟1期私募證券投資基金) | 3,902,310 | RMB ordinary shares | 3,902,310 |
| Agricultural Bank of China Co., Ltd. – China Securities 500 Open Index Securities Investment Fund | 3,387,076 | RMB ordinary shares | 3,387,076 |
| Shenzhen New-Wealth Technology Co., Ltd. (深圳市新億聖科技股份有限公司) | 2,170,546 | RMB ordinary shares | 2,170,546 |
| China Construction Bank Corporation – Qianhai Kaiyuan Public Utilities Equity Securities Investment Fund | 2,170,100 | RMB ordinary shares | 2,170,100 |
| China Life Insurance Company Limited – traditional – general insurance product – 005L – CT001SH | 2,064,800 | RMB ordinary shares | 2,064,800 |
| Shenzhen New-Wealth Technology Development Co., Ltd. (深圳市新億聖 科技開發有限公司) | 1,916,459 | RMB ordinary shares | 1,916,459 |
| Li Pengyong | 1,642,627 | RMB ordinary shares | 1,642,627 |
| Description of the related party relationship or acting in concert relationship among the above shareholders | According to the National Enterprise Credit Information Publicity System (國家企業信用資訊公示系統), Cheng Dechuan, the chairman and general manager of Shenzhen New-Wealth Technology Co., Ltd. is the executive director and general manager of Shenzhen New-Wealth Technology Development Co., Ltd. and is therefore recognized as a related party. The Company is not aware of any connected relationship among the remaining shareholders or whether they are persons acting in concert as stipulated in the Measures for the Administration of Acquisitions by Listed Companies. | | |
| Description of the participation of the top ten shareholders and top ten shareholders not subject to trading restriction in the securities financing and transfer business (if any) | Agricultural Bank of China Co., Ltd. – China Securities 500 Open Index Securities Investment Fund, a shareholder, lent 392,300 shares through carrying out the refinancing and securities lending business. | | |

Information on shareholders holding more than 5% of the shares, the top ten shareholders and the top ten shareholders of unrestricted circulated shares participating in the refinancing business and lending shares

Information on shareholders holding more than 5% of the shares, the top ten shareholders and the top ten shareholders of unrestricted circulated shares participating in the refinancing business and lending shares

| Name of shareholders (full name) | Shareholding of general account and credit account at the beginning of the period | | The shares lent under the margin refinancing transfer at the beginning of the period and had not yet been repaid | | Shareholding of general account and credit account at the beginning of the period | | The shares lent under the margin refinancing transfer at the beginning of the period and had not yet been repaid | |
|---|--|-------------------|--|-------------------|--|-------------------|--|-------------------|
| | Total amount | Percentage (%) | Total amount | Percentage (%) | Total amount | Percentage (%) | Total amount | Percentage (%) |
| Agricultural Bank of China Co., Ltd. – China Securities 500 Open Index Securities Investment Fund | 1,681,876 | 0.04 | 567,100 | 0.01 | 3,387,076 | 0.08 | 392,300 | 0.01 |

Changes of the top ten shareholders and the top ten shareholders of unrestricted circulated shares from the previous period due to refinancing lending/returning

Applicable Not applicable

III. OTHER REMINDERS

Other important information that needs to be brought to the attention of investors in relation to the Company's operations during the Reporting Period

Applicable Not applicable

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of audit opinion

Applicable Not applicable

(II) Financial Statements

CONSOLIDATED BALANCE SHEET

31 March 2024

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB
Currency: RMB

Audit type: Unaudited

| Items | 31 March 2024 | 31 December 2023 |
|---|---------------------------------|---------------------------------|
| CURRENT ASSETS: | | |
| Cash | 3,484,611,181.11 | 3,420,053,078.91 |
| Clearing settlement funds | | |
| Lending to banks and other financial institutions | | |
| Financial assets held-for-trading | 300,000,000.00 | 380,000,000.00 |
| Derivative financial assets | | |
| Bills receivable | 23,674,026.40 | 53,600,000.00 |
| Accounts receivables | 6,998,813,845.48 | 6,217,683,985.81 |
| Receivable financing | 412,321,638.53 | 181,663,568.90 |
| Advances to suppliers | 300,018,873.87 | 733,927,145.17 |
| Premium receivables | | |
| Receivables from reinsurers | | |
| Reinsurance deposits receivables | | |
| Other receivables | 294,688,315.40 | 290,839,107.48 |
| Including: Interest receivable | | |
| Dividends receivable | 88,403,836.94 | 208,403,836.94 |
| Financial assets purchased under agreements to resell | | |
| Inventories | 762,783,416.65 | 967,715,883.89 |
| Including: Data resources | | |
| Contract assets | | |
| Assets held for sale | | |
| Non-current assets due within one year | | |
| Other current assets | 742,205,565.33 | 709,409,688.57 |
| Total current assets | <u>13,319,116,862.77</u> | <u>12,954,892,458.73</u> |

Items**31 March 2024 31 December 2023****NON-CURRENT ASSETS:**

| | | |
|---|---------------------------------|---------------------------------|
| Loans and advances granted | | |
| Debt investments | | |
| Other debt investments | | |
| Long-term receivables | 1,736,578.83 | 1,736,578.83 |
| Long-term equity investments | 3,670,274,335.35 | 3,596,572,727.03 |
| Other investments in equity instruments | 215,013,700.00 | 215,013,700.00 |
| Other non-current financial assets | | |
| Investment properties | 23,545,572.49 | 23,821,864.60 |
| Fixed assets | 48,141,323,271.94 | 48,822,524,231.15 |
| Construction in progress | 7,516,491,500.30 | 6,510,386,490.11 |
| Bearer biological assets | | |
| Oil and gas assets | | |
| Right-of-use asset | 1,447,863,156.76 | 1,461,630,760.37 |
| Intangible assets | 3,074,310,865.87 | 3,034,327,079.99 |
| Including: Data resources | | |
| Development expenses | 6,891,397.97 | 2,597,576.11 |
| Including: Data resources | | |
| Goodwill | 166,033,484.07 | 166,033,484.07 |
| Long-term prepaid expenses | 81,087,319.00 | 83,559,230.52 |
| Deferred income tax assets | 208,599,173.05 | 205,930,111.69 |
| Other non-current assets | 1,854,067,956.73 | 1,937,566,803.55 |
| Total non-current assets | <u>66,407,238,312.36</u> | <u>66,061,700,638.02</u> |
| Total assets | <u>79,726,355,175.13</u> | <u>79,016,593,096.75</u> |

Items**31 March 2024 31 December 2023****CURRENT LIABILITIES:**

| | | |
|--|---------------------------------|---------------------------------|
| Short-term loans | 2,004,284,244.47 | 2,410,513,290.75 |
| Loans from central bank | | |
| Deposits and amounts due to banks | | |
| Financial liabilities held-for-trading | | |
| Derivative financial liabilities | | |
| Notes payable | 3,404,155.80 | 3,404,155.80 |
| Accounts payable | 370,248,615.59 | 483,829,434.19 |
| Advances from customers | 1,161,061,946.88 | 1,161,223,073.93 |
| Contract liabilities | 1,301,121,237.01 | 1,878,270,794.98 |
| Financial assets sold for repurchase | | |
| Customer and inter-bank deposits | | |
| Customer deposits for trading in securities | | |
| Amount due to issuer for securities underwriting | | |
| Wages payable | 30,561,898.19 | 67,429,927.93 |
| Tax payables | 233,348,599.46 | 336,651,526.96 |
| Other payables | 6,632,990,806.15 | 6,678,958,476.90 |
| Including: Interest payable | | |
| Dividends payables | 60,959,564.48 | 125,621,743.60 |
| Handling charges and commission payable | | |
| Amount payable for reinsurance | | |
| Liabilities held for sale | | |
| Non-current liabilities due within one year | 5,788,169,945.89 | 5,560,638,371.76 |
| Other current liabilities | 50,374,554.77 | 112,246,563.18 |
| Total current liabilities | <u>17,575,566,004.21</u> | <u>18,693,165,616.38</u> |

Items**31 March 2024 31 December 2023****NON-CURRENT LIABILITIES:**

Provisions for insurance contracts

Long-term loans

Debentures payables

Including: Preferred shares

Perpetual bonds

Lease liabilities

Long-term payables

Long-term salaries payable

Accrued liabilities

Deferred income

Deferred income tax liabilities

Other non-current liabilities

Total non-current liabilities**Total liabilities**

32,353,214,455.87 30,693,348,668.17

1,840,000,000.00 1,840,000,000.00

624,507,314.68 618,287,744.42

152,678,267.20 144,031,289.43

77,531,149.68 77,531,149.68

203,025,044.32 137,971,200.57

71,112,695.92 71,487,859.86

35,322,068,927.67 33,582,657,912.13**52,897,634,931.88 52,275,823,528.51**

| Items | 31 March 2024 | 31 December 2023 |
|---|---------------------------------|---------------------------------|
| Owners' equity (or shareholder equity): | | |
| Paid-in capital (or share capital) | 4,187,093,073.00 | 4,187,093,073.00 |
| Other equity instruments | | 1,039,376,000.00 |
| Including: Preferred shares | | |
| Perpetual bonds | | 1,039,376,000.00 |
| Capital surplus | 6,613,189,941.96 | 6,611,407,780.53 |
| Less: Inventory shares | | |
| Other comprehensive income | 3,417,535.00 | 3,417,535.00 |
| Special reserves | 67,045,472.69 | 46,870,896.23 |
| Surplus reserves | 1,029,589,947.96 | 1,028,015,167.23 |
| Provision for general risks | | |
| Undistributed profit | 9,791,077,514.59 | 8,960,553,185.93 |
| Total equity (or shareholder equity) attributable to owners of the parent company | 21,691,413,485.20 | 21,876,733,637.92 |
| Minority interests | 5,137,306,758.05 | 4,864,035,930.32 |
| Total owners' equity (or shareholder equity) | <u>26,828,720,243.25</u> | <u>26,740,769,568.24</u> |
| Total liabilities and owners' equity (or shareholder equity) | <u>79,726,355,175.13</u> | <u>79,016,593,096.75</u> |

Person in charge of the Company: **Cao Xin** Person in charge of accounting: **Fan Wei Hong** Head of accounting department: **Yang Zhan Qing**

CONSOLIDATED INCOME STATEMENT

From January to March 2024

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB
Currency: RMB

Audit type: Unaudited

| Items | First quarter of 2024 | First quarter of 2023 |
|--|-----------------------|-----------------------|
| 1. Total operating revenue | 7,906,827,273.59 | 6,558,823,651.29 |
| Including: Operating income | 7,906,827,273.59 | 6,558,823,651.29 |
| Interest income | | |
| Premiums earned | | |
| Handling charges and commission income | | |
| 2. Total operating costs | 6,873,449,583.92 | 5,493,052,339.71 |
| Including: Operating costs | 6,306,086,897.79 | 4,990,693,804.80 |
| Interest expenses | | |
| Handling charges and commission expenses | | |
| Surrender payment | | |
| Net compensation expense | | |
| Net provisions for insurance contract | | |
| Insurance policy dividend payment | | |
| Reinsurance cost | | |
| Taxes and surcharges | 32,223,310.04 | 25,158,592.84 |
| Selling expenses | 1,284,206.72 | 759,031.44 |
| Administration expenses | 147,586,302.30 | 128,714,647.23 |
| R&D expenses | 70,901,010.67 | 85,798,973.73 |
| Finance costs | 315,367,856.40 | 261,927,289.67 |
| Including: Interest expenses | 323,101,352.15 | 273,924,277.44 |
| Interest income | 9,123,819.54 | 12,236,194.60 |

| Items | First quarter of 2024 | First quarter of 2023 |
|---|-------------------------|-------------------------|
| Add: Other gains | 136,117,689.35 | 53,774,209.32 |
| Investment gains (losses are indicated with “-”) | 62,067,898.21 | 117,098,982.91 |
| Including: Gains from investment in associated companies and joint ventures | 61,357,045.24 | 110,466,157.58 |
| Gains on derecognition of financial assets measured at amortized cost | | |
| Foreign exchange gains (losses are indicated with “-”) | | |
| Net gain on exposure hedging (losses are indicated with “-”) | | |
| Gains from changes in fair value (losses are indicated with “-”) | | |
| Credit impairment losses (losses are indicated with “-”) | -9,025,930.33 | -1,473,482.51 |
| Asset impairment losses (losses are indicated with “-”) | | |
| Asset disposal gains (losses are indicated with “-”) | 1,121,893.95 | 172.39 |
| 3. Operating profit (losses are indicated with “-”) | 1,223,659,240.85 | 1,235,171,193.69 |
| Add: Non-operating income | 579,690.34 | 10,059,125.52 |
| Less: Non-operating expenses | 2,045,594.54 | 486,079.53 |
| 4. Gross profits (total losses are indicated with “-”) | 1,222,193,336.65 | 1,244,744,239.68 |
| Less: Income tax expenses | 214,732,318.32 | 223,525,178.87 |
| 5. Net profit (net losses are indicated with “-”) | 1,007,461,018.33 | 1,021,219,060.81 |
| (I) By continuity as a going concern | | |
| 1. Net profit from continuing operations (net losses are indicated with “-”) | 1,007,461,018.33 | 1,021,219,060.81 |
| 2. Net profit from discontinued operations (net losses are indicated with “-”) | | |
| (II) By ownership | | |
| 1. Net profit attributable to owners of the parent company (net losses are indicated with “-”) | 832,099,109.39 | 839,592,338.86 |
| 2. Gain or loss attributable to minority interests (net losses are indicated with “-”) | 175,361,908.94 | 181,626,721.95 |

6. Net other comprehensive income after tax

- (i) Net other comprehensive income after tax attributable to owners of the parent company
 - 1. Other comprehensive income that may not be reclassified to profit or loss
 - (1) Change in re-measurement of defined benefit plans
 - (2) Other comprehensive income that may not be reclassified to profit or loss under equity method
 - (3) Change in fair value of investments in other equity instruments
 - (4) Change in fair value of own credit risk
 - 2. Other comprehensive income that may be reclassified to profit or loss
 - (1) Other comprehensive income that may be reclassified to profit or loss under equity method
 - (2) Change in fair value of other debt investments
 - (3) Amount included in other comprehensive income on reclassification of financial assets
 - (4) Provision for credit impairment of other debt investment
 - (5) Cash flows hedging reserve
 - (6) Exchange differences arising from translation of foreign currency financial statements
 - (7) Others
- (ii) Net other comprehensive income after tax attributable to minority interests

7. Total comprehensive income

1,007,461,018.33

1,021,219,060.81

- (i) Total comprehensive income attributable to owners of the parent company
- (ii) Total comprehensive income attributable to minority interests

832,099,109.39

839,592,338.86

175,361,908.94

181,626,721.95

8. Earnings per share:

- (i) Basic earnings per share (RMB/share) 0.20 0.20
- (ii) Diluted earnings per share (RMB/share) 0.20 0.20

In case of business combination involving enterprises under common control in the current period, the net profit realized by the combining entities before the combination is RMB0, and the net profit realized by the combining entities in the previous period is RMB0.

Person in charge of the Company: **Cao Xin** Person in charge of accounting: **Fan Wei Hong** Head of accounting department: **Yang Zhan Qing**

CONSOLIDATED CASH FLOW STATEMENT

From January to March 2024

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB

Currency: RMB

Audit type: Unaudited

| Items | First quarter of 2024 | First quarter of 2023 |
|---|-------------------------|-------------------------|
| 1. Cash flows from operating activities: | | |
| Cash received from sale of goods and rendering of services | 6,796,652,717.44 | 6,132,442,079.41 |
| Net increase in deposits from customers and deposits from other banks | | |
| Net increase in loans from central bank | | |
| Net increase in loans from other financial institutions | | |
| Cash received from premiums under original insurance contract | | |
| Net cash received from reinsurance business | | |
| Net increase in deposits of policy holders and investment | | |
| Cash receipts of interest, fees and commission | | |
| Net increase in placement from banks and other financial institutions | | |
| Net increase in sale and repurchase operations | | |
| Net cash received from securities trading agency services | | |
| Cash received from taxes refund | 57,728,977.99 | 41,010,312.25 |
| Cash received from other operating activities | 182,293,104.31 | 151,063,833.56 |
| Sub-total of cash inflows from operating activities | 7,036,674,799.74 | 6,324,516,225.22 |
| Cash paid for goods and services | 5,199,750,045.05 | 4,623,436,553.63 |
| Net increase in loans and advances to customers | | |
| Net increase in deposit with central bank and inter-banks | | |
| Cash paid for compensation payments under original insurance contact | | |
| Net increase in lending to banks and other financial institutions | | |
| Cash paid for interest, fees and commission | | |
| Cash paid for insurance policy dividend | | |
| Cash paid to and on behalf of employees | 201,312,477.04 | 200,411,557.80 |
| Payments of taxes and surcharges | 558,012,184.46 | 294,672,627.65 |
| Cash paid relating to other operating activities | 106,915,599.52 | 84,898,213.64 |
| Sub-total of cash outflows from operating activities | 6,065,990,306.07 | 5,203,418,952.72 |
| Net cash flows from operating activities | 970,684,493.67 | 1,121,097,272.50 |

| Items | First quarter of 2024 | First quarter of 2023 |
|---|--------------------------|--------------------------|
| 2. Cash flows from investing activities: | | |
| Cash received from investment | 110,000,000.00 | 520,000,000.00 |
| Cash received from investment income | 99,413,216.78 | 26,024,520.03 |
| Net cash received from disposal of fixed assets, intangible assets and other long-term assets | 799,855.70 | 6,510,295.38 |
| Net cash received from disposal of subsidiaries and other business units | | |
| Cash received from other investing activities | 11,259,394.92 | 50,027,125.18 |
| Sub-total of cash inflows from investing activities | 221,472,467.40 | 602,561,940.59 |
| Cash paid to acquire fixed assets, intangible assets and other long-term assets | 1,212,596,757.13 | 1,410,153,376.44 |
| Cash paid for investments | 40,000,000.00 | 202,000,000.00 |
| Net increase in secured loans | | |
| Net cash paid to acquire subsidiaries and other business units | | |
| Cash paid relating to other investing activities | | |
| Sub-total of cash outflow from investing activities | 1,252,596,757.13 | 1,612,153,376.44 |
| Net cash flows from investing activities | -1,031,124,289.73 | -1,009,591,435.85 |
| 3. Cash flows from financing activities: | | |
| Cash received from investment | 122,990,000.00 | 27,300,000.00 |
| Including: Cash received by subsidiaries from investment absorption of minority interest | 122,990,000.00 | 27,300,000.00 |
| Cash received from borrowings | 3,850,826,382.07 | 1,872,529,227.50 |
| Cash received from other financing activities | | |
| Sub-total of cash inflows from financing activities | 3,973,816,382.07 | 1,899,829,227.50 |
| Cash paid for loan repayments | 2,353,220,089.19 | 3,680,724,539.04 |
| Cash paid for dividends, profits appropriation or payments of interest | 399,807,461.58 | 430,552,543.70 |
| Including: Dividends and profits paid to minority interest by subsidiaries | 19,349,817.07 | 68,883,398.55 |
| Cash paid relating to other financing activities | 1,084,717,146.66 | 56,081,042.21 |
| Sub-total of cash outflows from financing activities | 3,837,744,697.43 | 4,167,358,124.95 |
| Net cash flows from financing activities | 136,071,684.64 | -2,267,528,897.45 |
| 4. Effect of changes in foreign exchange rate on cash and cash equivalents | 185,608.54 | -144,837.87 |
| 5. Net increase in cash and cash equivalents | 75,817,497.12 | -2,156,167,898.67 |
| Add: Cash and cash equivalents at the beginning of the period | 3,279,359,226.83 | 7,165,689,017.44 |
| 6. Cash and cash equivalents at the end of the period | 3,355,176,723.95 | 5,009,521,118.77 |

Person in charge of the Company: **Cao Xin** Person in charge of accounting: **Fan Wei Hong** Head of accounting department: **Yang Zhan Qing**

BALANCE SHEET OF THE PARENT COMPANY

31 March 2024

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB

Currency: RMB

Audit type: Unaudited

| Items | 31 March 2024 | 31 December 2023 |
|--|-------------------------|-------------------------|
| CURRENT ASSETS: | | |
| Cash | 439,375,780.57 | 1,085,996,021.73 |
| Financial assets held-for-trading | 300,000,000.00 | 380,000,000.00 |
| Derivative financial assets | | |
| Bills receivable | | |
| Accounts receivables | 33,444,452.20 | 44,360,343.18 |
| Receivable financing | | |
| Advances to suppliers | 7,600,195.48 | 5,219,459.02 |
| Other receivables | 2,844,565,028.33 | 3,287,479,936.89 |
| Including: Interest receivable | | |
| Dividends receivable | 187,522,443.15 | 559,792,162.51 |
| Inventories | | |
| Including: Data resources | | |
| Contract assets | | |
| Assets held for sale | | |
| Non-current assets due within one year | 25,153,904.33 | 20,168,436.81 |
| Other current assets | 1,232,514.93 | 1,925,420.76 |
| Total current assets | 3,651,371,875.84 | 4,825,149,618.39 |
| NON-CURRENT ASSETS: | | |
| Debt investments | | |
| Other debt investments | | |
| Long-term receivables | | |
| Long-term equity investments | 13,644,898,937.29 | 13,536,898,896.86 |
| Other equity instruments | 202,000,000.00 | 202,000,000.00 |
| Other non-current financial assets | | |
| Investment properties | | |
| Fixed assets | 7,555,554.88 | 7,850,655.92 |
| Construction in progress | 18,017,687.69 | 18,017,687.69 |

| Items | 31 March 2024 | 31 December 2023 |
|---------------------------------|--------------------------|--------------------------|
| Bearer biological assets | | |
| Oil and gas assets | | |
| Right-of-use assets | 11,805,893.06 | 13,017,602.75 |
| Intangible assets | 14,803,982.67 | 13,922,157.17 |
| Including: Data resources | | |
| Development expenses | | |
| Including: Data resources | | |
| Goodwill | | |
| Long-term prepaid expenses | 223,686.39 | 263,055.48 |
| Deferred income tax assets | | |
| Other non-current assets | 2,831,615,622.47 | 3,107,615,622.47 |
| Total non-current assets | 16,730,921,364.45 | 16,899,585,678.34 |
| Total assets | 20,382,293,240.29 | 21,724,735,296.73 |

CURRENT LIABILITIES:

| | | |
|---|-----------------------|-----------------------|
| Short-term loans | | |
| Financial liabilities held-for-trading | | |
| Derivative financial liabilities | | |
| Notes payable | | |
| Accounts payable | | |
| Advances from customers | | |
| Contract liabilities | | |
| Wages payable | 2,236,703.37 | 2,498,872.40 |
| Tax payables | 264,347.00 | 1,090,785.88 |
| Other payables | 27,278,826.92 | 79,274,079.82 |
| Including: Interest payable | | |
| Dividends payables | | 53,560,000.00 |
| Liabilities held for sale | | |
| Non-current liabilities due within one year | 506,165,028.85 | 496,558,585.27 |
| Other current liabilities | | |
| Total current liabilities | 535,944,906.14 | 579,422,323.37 |

| Items | 31 March 2024 | 31 December 2023 |
|---|--------------------------|--------------------------|
| NON-CURRENT LIABILITIES: | | |
| Long-term loans | 2,362,820,600.00 | 2,638,820,600.00 |
| Debentures payables | 1,000,000,000.00 | 1,000,000,000.00 |
| Including: Preferred shares | | |
| Perpetual bonds | | |
| Lease liabilities | 5,489,909.35 | 5,979,947.77 |
| Long-term payables | | |
| Long-term salaries payable | | |
| Accrued liabilities | | |
| Deferred income | 300,000.00 | 300,000.00 |
| Deferred income tax liabilities | 364,796.14 | 571,363.56 |
| Other non-current liabilities | | |
| Total non-current liabilities | 3,368,975,305.49 | 3,645,671,911.33 |
| Total liabilities | 3,904,920,211.63 | 4,225,094,234.70 |
| Owners' equity (or shareholder equity): | | |
| Paid-in capital (or share capital) | 4,187,093,073.00 | 4,187,093,073.00 |
| Other equity instruments | | 1,039,376,000.00 |
| Including: Preferred shares | | |
| Perpetual bonds | | 1,039,376,000.00 |
| Capital surplus | 6,678,689,915.70 | 6,677,329,756.37 |
| Less: Inventory shares | | |
| Other comprehensive income | | |
| Special reserves | | |
| Surplus reserves | 1,029,589,947.96 | 1,028,015,167.23 |
| Undistributed profit | 4,582,000,092.00 | 4,567,827,065.43 |
| Total owners' equity (or shareholder equity) | 16,477,373,028.66 | 17,499,641,062.03 |
| Total liabilities and owners' equity (or shareholder equity) | 20,382,293,240.29 | 21,724,735,296.73 |

Person in charge of the Company: **Cao Xin** Person in charge of accounting: **Fan Wei Hong** Head of accounting department: **Yang Zhan Qing**

INCOME STATEMENT OF THE PARENT COMPANY

From January to March 2024

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB
Currency: RMB

Audit type: Unaudited

| Items | First quarter of 2024 | First quarter of 2023 |
|--|-----------------------|-----------------------|
| 1. Operating revenue | 2,558,562.88 | |
| Less: Operating costs | 267,409.06 | |
| Taxes and surcharges | 3,556.46 | 100,353.28 |
| Selling expenses | | |
| Administration expenses | 16,690,669.56 | 14,392,931.18 |
| R&D expenses | 6,989,352.46 | 5,562,993.15 |
| Finance costs | -13,692,015.29 | -9,413,252.84 |
| Including: Interest expenses | 8,641,711.00 | 9,278,155.65 |
| Interest income | 22,397,477.64 | 18,733,488.05 |
| Add: Other gains | 489,233.59 | 388,109.81 |
| Investment gains (losses are indicated with “-”) | 22,676,734.07 | 51,940,400.79 |
| Including: Gains from investment in associated companies and joint ventures | 21,965,881.10 | 44,538,254.92 |
| Gains on derecognition of financial assets measured at amortized cost | | |
| Net gain on exposure hedging (losses are indicated with “-”) | | |
| Gains from changes in fair value (losses are indicated with “-”) | | |
| Credit impairment losses (losses are indicated with “-”) | 75,681.59 | 2,107,587.14 |
| Asset impairment losses (losses are indicated with “-”) | | |
| Asset disposal gains (losses are indicated with “-”) | | |
| 2. Operating profit (losses are indicated with “-”) | 15,541,239.88 | 43,793,072.97 |
| Add: Non-operating income | | |
| Less: Non-operating expenses | | |
| 3. Gross profits (total losses are indicated with “-”) | 15,541,239.88 | 43,793,072.97 |
| Less: Income tax expenses | -206,567.42 | 1,284,327.22 |

| Items | First quarter of 2024 | First quarter of 2023 |
|--|-----------------------|-----------------------|
| 4. Net profit (net losses are indicated with “-”) | 15,747,807.30 | 42,508,745.75 |
| (I) Net profit from continuing operations (net losses are indicated with “-”) | 15,747,807.30 | 42,508,745.75 |
| (II) Net profit from discontinued operations (net losses are indicated with “-”) | | |
| 5. Net other comprehensive income after tax | | |
| (I) Other comprehensive income that may not be reclassified to profit or loss | | |
| 1. Change in re-measurement of defined benefit plans | | |
| 2. Other comprehensive income that may not be reclassified to profit or loss under equity method | | |
| 3. Change in fair value of investments in other equity instruments | | |
| 4. Change in fair value of own credit risk | | |
| (II) Other comprehensive income that may be reclassified to profit or loss | | |
| 1. Other comprehensive income that may be reclassified to profit or loss under equity method | | |
| 2. Change in fair value of other debt investments | | |
| 3. Amount included in other comprehensive income on reclassification of financial assets | | |
| 4. Provision for credit impairment of other debt investment | | |
| 5. Cash flows hedging reserve | | |
| 6. Exchange differences arising from translation of foreign currency financial statements | | |
| 7. Others | | |
| 6. Total comprehensive income | 15,747,807.30 | 42,508,745.75 |
| 7. Earnings per share: | | |
| (I) Basic earnings per share (RMB/share) | | |
| (II) Diluted earnings per share (RMB/share) | | |

Person in charge of the Company: **Cao Xin** Person in charge of accounting: **Fan Wei Hong** Head of accounting department: **Yang Zhan Qing**

CASH FLOW STATEMENT OF THE PARENT COMPANY

From January to March 2024

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB

Currency: RMB

Audit type: Unaudited

| Items | First quarter of 2024 | First quarter of 2023 |
|---|-----------------------|-----------------------|
| 1. Cash flows from operating activities: | | |
| Cash received from sale of goods and rendering of services | 13,627,967.63 | 44,229,784.65 |
| Cash received from taxes refund | | |
| Cash received from other operating activities | 404,629,874.03 | 578,807,720.32 |
| Sub-total of cash inflows from operating activities | 418,257,841.66 | 623,037,504.97 |
| Cash paid for goods and services | 4,970.00 | 177,275.34 |
| Cash paid to and on behalf of employees | 11,622,343.70 | 10,969,002.99 |
| Payments of taxes and surcharges | 174,470.89 | 216,497.88 |
| Cash paid relating to other operating activities | 23,840,271.79 | 419,022,680.42 |
| Sub-total of cash outflows from operating activities | 35,642,056.38 | 430,385,456.63 |
| Net cash flows from operating activities | 382,615,785.28 | 192,652,048.34 |
| 2. Cash flows from investing activities: | | |
| Cash received from investment | 110,000,000.00 | 520,000,000.00 |
| Cash received from investment income | 372,980,572.33 | 398,906,958.91 |
| Net cash received from disposal of fixed assets, intangible assets and other long-term assets | | |
| Net cash received from disposal of subsidiaries and other business units | | |
| Cash received from other investing activities | | |
| Sub-total of cash inflows from investing activities | 482,980,572.33 | 918,906,958.91 |
| Cash paid to acquire fixed assets, intangible assets and other long-term assets | 674,114.00 | 831,876.80 |
| Cash paid for investments | 114,050,000.00 | 207,410,000.00 |
| Net cash paid to acquire subsidiaries and other business units | | |
| Cash paid relating to other investing activities | | |
| Sub-total of cash outflow from investing activities | 114,724,114.00 | 208,241,876.80 |
| Net cash flows from investing activities | 368,256,458.33 | 710,665,082.11 |

| Items | First quarter of 2024 | First quarter of 2023 |
|---|--------------------------|-------------------------|
| 3. Cash flows from financing activities: | | |
| Cash received from investment | | |
| Cash received from borrowings | 8,000,000.00 | 1,800,000.00 |
| Cash received from other financing activities | | |
| Sub-total of cash inflows from financing activities | 8,000,000.00 | 1,800,000.00 |
| Cash paid for loan repayments | 284,000,000.00 | 771,710,000.00 |
| Cash paid for dividends, profits appropriation or payments of interest | 79,255,601.51 | 86,286,806.04 |
| Cash paid relating to other financing activities | 1,042,237,899.68 | 1,833,187.68 |
| Sub-total of cash outflows from financing activities | 1,405,493,501.19 | 859,829,993.72 |
| Net cash flows from financing activities | -1,397,493,501.19 | -858,029,993.72 |
| 4. Effect of changes in foreign exchange rate on cash and cash equivalents | 1,016.42 | -20,713.82 |
| 5. Net increase in cash and cash equivalents | -646,620,241.16 | 45,266,422.91 |
| Add: Cash and cash equivalents at the beginning of the period | 1,085,996,021.73 | 1,775,168,909.70 |
| 6. Cash and cash equivalents at the end of the period | 439,375,780.57 | 1,820,435,332.61 |

Person in charge of the Company: **Cao Xin** Person in charge of accounting: **Fan Wei Hong** Head of accounting department: **Yang Zhan Qing**

(III) ADJUSTMENTS TO THE FINANCIAL STATEMENTS AT THE BEGINNING OF THE YEAR IN WHICH THE NEW ACCOUNTING STANDARDS ARE IMPLEMENTED FOR THE FIRST TIME SINCE 2024

Applicable Not applicable

Announcement is hereby given.

**The Board of China Suntien Green
Energy Corporation Limited**
25 April 2024