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**CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED\***  
**新天綠色能源股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 00956)**

**POLL RESULTS OF THE FIRST EXTRAORDINARY  
GENERAL MEETING IN 2020  
DISTRIBUTION OF THE 2019 ANNUAL DIVIDEND  
AND  
CHANGE OF SUPERVISORS**

**POLL RESULTS OF THE EGM**

The Board hereby announces the poll results in respect of the resolutions proposed at the EGM held on Tuesday, 13 October 2020. All resolutions were duly passed.

**DISTRIBUTION OF THE 2019 ANNUAL DIVIDEND**

The Company will distribute the 2019 Annual Dividend at RMB1.25 (tax inclusive) for every 10 shares on Monday, 30 November 2020, to the H shareholders whose names appear on the register on Thursday, 22 October 2020.

**CHANGE OF SUPERVISORS**

As Ms. Gao Jun and Professor Zhang Dongsheng have been respectively elected as an external supervisor and an independent supervisor of the Company at the EGM, Mr. Wang Chundong and Dr. Shao Jing Chun have respectively ceased to act as an external supervisor and an independent supervisor of the Company upon conclusion of the EGM.

References are made to the notice (the “**EGM Notice**”) of the first extraordinary general meeting in 2020 (the “**EGM**”) dated 27 August 2020 and the shareholder circular dated 11 September 2020 (the “**Circular**”) of China Suntien Green Energy Corporation Limited (the “**Company**”). Unless the context otherwise requires, the terms used in this announcement have the same meaning as those defined in the Circular and the EGM Notice.

## I. POLL RESULTS OF THE EGM

### 1. Convening and attendance of The EGM

The board of directors of the Company (the “**Board**”) hereby announces that the EGM was held at 2:30 p.m. on Tuesday, 13 October 2020 at the Conference Room, 5th Floor, Yun-Ray Ambassador Hotel, Shijiazhuang City, Hebei Province, the People’s Republic of China (the “**PRC**”). All resolutions proposed at the EGM were duly passed.

As at the date of the EGM, the Company had 3,849,910,396 shares in total, comprising 2,010,906,000 A shares and 1,839,004,396 H shares, representing 100% of the total issued share capital of the Company, entitling their holders to attend and vote for or against the resolutions considered at the EGM. There were no restrictions on any shareholder casting votes on the resolutions proposed at the EGM and no party has stated his/her/its intention to vote against the resolutions proposed at the EGM or to abstain from voting.

The shareholders and their authorized proxies who attended the EGM held an aggregate of 2,510,714,602 shares, representing 65.214885% of the total voting shares of the Company.

1.	Number of shareholders and proxies attending the meeting	11
	Among which: Number of holders of A shares	10
	Number of holders of overseas listed foreign shares (H shares)	1
2.	Number of shares carrying voting rights held by the shareholders attending the meeting (share)	2,510,714,602
	Among which: Total number of shares held by holders of A shares	1,876,224,400
	Total number of shares held by holders of overseas listed foreign shares (H shares)	634,490,202
3.	Percentage of voting right shares held by holders present at the EGM in total number of voting right shares of the Company (%)	65.214885
	Among which: Shares held by holders of A shares in total number of shares (%)	48.734236
	Shares held by holders of overseas listed foreign shares in total number of shares (%)	16.480649

The meeting was convened in compliance with the requirements of the Company Law of the PRC and the articles of association of the Company. The EGM was chaired by Dr. Cao Xin, the Chairman of the Board.

## 2. Poll results of the EGM

- (1) The voting on the resolution at the EGM was taken by poll pursuant to the Listing Rules. The poll results in respect of the resolutions proposed at the EGM are as follows:

Resolutions		For		Against		Abstain	
		No. of votes	Percentage in total no. of votes cast (%)	No. of votes	Percentage in total no. of votes cast (%)	No. of votes	Percentage in total no. of votes cast (%)
1	To consider and approve the resolution on the profit distribution plan of the Company for 2019	2,510,712,202	99.999904	2,400	0.000096	0	0.000000
The resolution was duly passed as an ordinary resolution.							
2	To consider and approve the resolution on the change to and appointment of Ernst & Young Hua Ming LLP as the Company's PRC auditor for 2020	2,480,792,541	98.808225	29,922,061	1.191775	0	0.000000
The resolution was duly passed as an ordinary resolution.							
3.00	To consider and approve the resolutions on the election of Supervisors of the Company's fourth session of the Supervisory Committee (Cumulative voting system) <sup>note</sup> .						
3.01	To elect Ms. Gao Jun as an external supervisor of the Company's fourth session of the Supervisory Committee	2,510,646,406	99.997284	0	0.000000	0	0.000000
3.02	To elect Professor Zhang Dongsheng as an independent supervisor of the Company's fourth session of the Supervisory Committee	2,510,646,407	99.997284	0	0.000000	0	0.000000
The above-mentioned resolution was duly passed as an ordinary resolution.							

*Note:* According to the articles of association of the Company, cumulative voting will be used in respect of the above resolution No. 3. Where the votes cast for a particular candidate for supervisor are more than half of the total number of voting right shares held by all shareholders attending the EGM (before cumulation), such candidate shall be elected as a supervisor.

- (2) Pursuant to the requirements of the relevant laws and regulations of the PRC, the Company discloses the poll results of the A shareholders (excluding Directors, Supervisors and senior management) who separately or collectively held less than 5% (exclusive) of the total issued share capital of the Company in respect of resolutions No. 1 and 2 proposed at the EGM as follows:

Serial number of resolution	Resolution	For		Against		Abstain	
		Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
1	The resolution on the profit distribution plan of the Company for 2019	66,000	96.491228	2,400	3.508772	0	0.000000
2	The resolution on the change to and appointment of Ernst & Young Hua Ming LLP as the Company's PRC auditor for 2020	67,900	99.269006	500	0.730994	0	0.000000

Please refer to the EGM Notice and the Circular for the full text of all resolutions.

Computershare Hong Kong Investor Services Limited (as the Company's H share registrar), Jia Yuan Law Offices (as the Company's PRC legal adviser), two shareholder's representatives and one supervisor of the Company, were appointed as the scrutineers for the vote-taking at the EGM and performed the calculation to determine the poll results of the EGM.

## II. DISTRIBUTION OF THE 2019 ANNUAL DIVIDEND

Following the approval by the shareholders of the Company at the EGM, the Board is pleased to announce that details relating to payment of annual dividends of the Company for the year ended 31 December 2019 (the "**2019 Annual Dividend**") to H shareholders of the Company are as follows, while details relating to distribution for the A shareholders of the Company shall be separately announced.

The Company will distribute the 2019 Annual Dividend of RMB1.25 (tax inclusive) for every 10 shares on Monday, 30 November 2020 to the H shareholders whose names appear on the register on Thursday, 22 October 2020. According to the articles of association of the Company, the 2019 Annual Dividend for H shareholders will be declared in RMB and paid in Hong Kong dollars. The actual amount of the 2019 Annual Dividend distributed in Hong Kong dollars is calculated based on the average benchmark exchange rate of RMB against Hong Kong dollars as published by the People's Bank of China five working days preceding the date of EGM (i.e. RMB0.875982 equivalent to HK\$1), being a final cash dividend of HK\$1.426970 (tax inclusive) for every 10 H shares.

In order to determine the list of shareholders entitled to the above-mentioned annual dividends, the register of members of the Company will be closed from Saturday, 17 October 2020 to Thursday, 22 October 2020, both days inclusive, during which period no transfer of H shares will be effected. To be eligible to receive the annual dividend, unregistered holders of H shares of the Company shall lodge relevant share transfer documents with the Company's H share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. on Friday, 16 October 2020.

### **III. WITHHOLDING AND PAYMENT OF INCOME TAX**

#### **Withholding and Payment of Enterprise Income Tax for Non-resident Enterprise Shareholders**

According to the Circular on Issues Concerning Withholding and Payment of Enterprise Income Tax for Dividends Payable to Overseas Non-Resident Enterprise H Shareholders by Chinese Resident Enterprises (Guoshuihan [2008] No. 897) 《關於中國居民企業向境外H股非居民企業股東派發股息代扣代繳企業所得稅有關問題的通知》(國稅函[2008]897號) issued by the State Administration of Taxation, enterprise income tax at the rate of 10% shall be levied on dividends paid in or after 2008 by Chinese resident enterprises to overseas H shareholders that are non-resident enterprises. If any non-resident enterprise shareholders would like to apply for a refund of the excessive amount of tax withheld and paid after receiving the dividend, the Company can assist the relevant shareholders to handle the application for the underlying preferential tax benefits pursuant to the tax treaties. Any shares registered in the name of the non-individual registered shareholders, including HKSCC Nominees Limited, other nominees, trustees or other groups and organizations will be treated as being held by non-resident enterprise shareholders and therefore will be subject to the withholding of the enterprise income tax. If H shareholders intend to change its shareholder status, please enquire about the relevant procedures with your agents or transferee agent. The Company will strictly comply with the law or the requirements of the relevant government authority and withhold and pay enterprise income tax on behalf of the relevant shareholders based on the register of members for H shares of the Company as at Thursday, 22 October 2020.

#### **Withholding and Payment of Individual Income Tax for Individual Foreign Shareholders**

According to the Circular on Issues Concerning Collection of Individual Income Tax after Revocation of Document Guoshuifa [1993] No. 045 by Chinese Resident Enterprises (Guoshuihan [2011] No. 348) 《關於國稅發[1993]045號文件廢止後有關個人所得稅徵管問題的通知》(國稅函[2011]348號) issued by the State Administration of Taxation, if the individual holders of the H shares who are Hong Kong or Macau residents or residents of the countries where an agreed tax rate of 10% applies for dividend with China under the relevant tax agreement, the Company should withhold and pay individual income tax on behalf of the relevant shareholders at a rate of 10%. Should the individual holders of the H shares are residents of the countries where an agreed tax rate of less than 10% applies with China under the relevant tax agreement, the Company shall withhold and pay individual income tax on behalf of the relevant shareholders at a rate of 10%. In that case, if the relevant individual holders of the H shares wish to apply for a refund of the excessive amount of tax withheld and paid, the Company assists the relevant individual holders of the H shares to handle

the application for the underlying preferential tax benefits pursuant to tax agreements. Should the individual holders of the H shares are residents of the countries which had an agreed tax rate of over 10% but less than 20% with China under the tax agreement, the Company shall withhold and pay the individual income tax at the agreed actual rate in accordance with the relevant tax agreement. In the case that the individual holders of the H shares are residents of the countries where an agreed tax rate of 20% applies with China, or which has not entered into any tax agreement with China, or otherwise, the Company shall withhold and pay the individual income tax at a rate of 20%. The Company shall take the registered address (the “**registered address**”) as recorded in the register of members on Thursday, 22 October 2020 as the basis in determining the residence of the individual holders of the H shares.

The Company assumes no responsibility and will not accept any claims arising from any delay or uncertainty in determining the status of the shareholders or any dispute over the mechanism of withholding and payment of tax. Shareholders should consult their tax advisers regarding the PRC, Hong Kong and other tax implications of owning and disposing of the H shares of the Company.

### **Profit Distribution for Investors of Northbound Trading**

For investors investing in the A shares listed on the Shanghai Stock Exchange (the “**Shanghai Stock Exchange**”) (the “**Northbound Trading**”) through The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) (including enterprises and individuals), their dividends will be distributed in Renminbi by the Company through the Shanghai Branch of China Securities Depository and Clearing Corporation Limited to the account of the nominee holding such shares. The Company will withhold and pay income taxes at the rate of 10% on behalf of those investors and will report to the tax authorities for such withholding. For investors of Northbound Trading who are tax residents of other countries and whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of lower than 10%, those enterprises and individuals may, or may entrust a withholding agent to, apply to the competent tax authorities for the entitlement to the rate under such tax treaty. Upon approval by the tax authorities, the paid amount in excess of the tax payable based on the tax rate according to such tax treaty will be refunded.

The record date and the date of payment of cash dividends and other arrangements for the investors of Northbound Trading will be the same as those for the holders of A shares of the Company. The Company will further announce the details of dividend distribution for A shares on the website of the Shanghai Stock Exchange in due course.

### **Profit Distribution for Investors of Southbound Trading**

For investors investing in the H Shares of the Company listed on Hong Kong Stock Exchange through the Shanghai Stock Exchange and the Shenzhen Stock Exchange (including enterprises and individuals) (the “**Southbound Trading**”), the Company has entered into the Agreement on Distribution of Cash Dividends of H Shares for Southbound Trading (《**港股通H股股票現金紅利派發協議**》) with China Securities Depository and Clearing Corporation Limited, pursuant to which, the Shanghai Branch and Shenzhen Branch of China Securities Depository and Clearing Corporation



Limited, as the nominee of the holders of H shares for Southbound Trading, will receive all cash dividends distributed by the Company and distribute the cash dividends to the relevant investors of H shares of Southbound Trading through its depositary and clearing system. The cash dividends for the investors of H shares of Southbound Trading will be paid in Renminbi. Pursuant to the relevant requirements under the “Notice on the Tax Policies Related to the Pilot Program of the Shanghai-Hong Kong Stock Connect” (Cai Shui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號)) and the “Notice on the Tax Policies Related to the Pilot Program of the Shenzhen-Hong Kong Stock Connect” (Cai Shui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016]127號)), for dividends received by domestic investors from investing in H shares listed on the Hong Kong Stock Exchange through Southbound Trading, the Company shall withhold and pay individual income tax at the rate of 20% on behalf of the investors; for dividends received by domestic securities investment funds from investment in shares listed on the Hong Kong Stock Exchange through Southbound Trading, the tax payable shall be the same as that for individual investors. The company of such H shares will not withhold and pay the income tax of dividends for domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax themselves. The record date and the date of payment of cash dividends and other arrangements for the investors of Southbound Trading will be the same as those for the holders of H shares of the Company.

#### **IV. CHANGES OF SUPERVISORS**

As Ms. Gao Jun and Professor Zhang Dongsheng have been respectively elected as an external supervisor and an independent supervisor of the Company at the EGM, Mr. Wang Chundong and Dr. Shao Jing Chun have respectively ceased to act as an external supervisor and an independent supervisor of the Company upon conclusion of the EGM. The Company would like to extend their sincere gratitude to Mr. Wang Chundong and Dr. Shao Jing Chun for playing an active role in the standardized operation and healthy development of the Supervisory Committee of the Company during their tenure.

By order of the Board of  
**China Suntien Green Energy Corporation Limited\***  
**Mei Chun Xiao**  
*Executive Director/President*

Shijiazhuang City, Hebei Province, the PRC  
13 October 2020

*As at the date of this announcement, the non-executive Directors of the Company are Dr. Cao Xin, Dr. Li Lian Ping, Mr. Qin Gang and Mr. Wu Hui Jiang; the executive Directors of the Company are Mr. Mei Chun Xiao and Mr. Wang Hong Jun; and the independent non-executive Directors of the Company are Mr. Xie Wei Xian, Mr. Wan Yim Keung, Daniel and Dr. Lin Tao.*

\* For identification purpose only